



Military Commercial Joint Stock Bank

Interim Consolidated Financial Statements

For the six-month period ended 30 June 2026



Military Commercial Joint Stock Bank

CONTENTS

	<i>Pages</i>
General information	1 - 2
Statement of the Board of Management	3
Interim financial statements review report	4 - 5
Interim consolidated statement of financial position	6 - 8
Interim consolidated statement of income	9
Interim consolidated statement of cash flows	10 - 11
Notes to the interim consolidated financial statements	12 - 99

Military Commercial Joint Stock Bank

GENERAL INFORMATION

THE BANK'S INFORMATION

Military Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated and registered in the Socialist Republic of Vietnam.

The Bank was established under Establishment and Operating Licence No. 03/GP-NHNN dated 16 January 2026 granted by the Governor of the State Bank of Vietnam ("the SBV"), replacing Establishment and Operating Licence No. 100/GP-NHNN dated 16 October 2018 and its related amendments and supplements. The operating duration under the licence is 99 years since 14 September 1994. The Bank is operating under Business Registration Certificate No. 0100283873 granted by Hanoi Department of Planning and Investment dated 30 September 1994 and the 54th amended Business Registration Certificate dated 16 May 2024.

The current principal activities of the Bank are to perform banking services including mobilising and receiving short, medium and long-term deposits from organisations and individuals; making short, medium and long-term loans to organisations and individuals based on the nature and capability of the Bank's capital; conducting foreign exchange transactions; international trade finance services; discounting of commercial papers, bonds and other valuable papers; providing settlement services and other banking services as approved by the SBV.

Charter capital

As at 30 June 2026, the charter capital of the Bank was VND80,549,999 million (31 December 2025: VND80,549,999 million).

BOARD OF DIRECTORS

Mr. Luu Trung Thai	Chairman
Ms. Vu Thi Hai Phuong	Vice Chairman
Ms. Nguyen Thi Hai Ly	Vice Chairman
Mr. Vu Thanh Trung	Vice Chairman
Mr. Pham Nhu Anh	Member
Mr. Le Viet Hai	Member
Mr. Nguyen Viet Quan	Member (From April 18, 2026)
Ms. Vu Thai Huyen	Member (Until March 30, 2026)
Mr. Pham Doan Cuong	Member (Until April 18, 2026)
Ms. Hoang Thi Thu Hien	Member
Mr. Vu Xuan Nam	Member
Mr. Hoang Van Sam	Independent Member

BOARD OF SUPERVISORS

Ms. Le Thi Loi	Head of Board of Supervisors
Ms. Nguyen Thi An Binh	Deputy Head of Board of Supervisors
Ms. Do Thi Tuyen Mai	Member
Ms. Nguyen Thi Nguyet Ha	Member
Mr. Do Van Tien	Member

Military Commercial Joint Stock Bank

GENERAL INFORMATION (continued)

BOARD OF MANAGEMENT

Mr. Pham Nhu Anh	Chief Executive Officer ("CEO")
Ms. Nguyen Minh Chau	Deputy CEO
Ms. Pham Thi Trung Ha	Deputy CEO
Mr. Tran Minh Dat	Deputy CEO
Mr. Ha Trong Khiem	Deputy CEO
Mr. Le Quoc Minh	Deputy CEO
Mr. Nguyen Xuan Hoc	Deputy CEO
Ms. Tran Thi Bao Que	Member
Mr. Vu Hong Phu	Member
Ms. Nguyen Thi Ngoc	Member
Ms. Nguyen Thi Thuy	Member
Ms. Nguyen Thi Thanh Nga	Chief Financial Officer

LEGAL REPRESENTATIVE

The Legal Representative of the Bank during the period and as at the date of this report is Mr. Luu Trung Thai - Chairman of the Board of Directors.

Mr. Pham Nhu Anh - Chief Executive Officer is authorised to sign off the consolidated financial statements for the six-month period ended 30 June 2026 according to Letter of Authorisation No. 367/UQ-MB-HDQT by the Chairman of the Board of Directors dated 18 May 2023.

AUDITOR

The auditor of the Bank is KPMG Limited.

Military Commercial Joint Stock Bank

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Military Commercial Joint Stock Bank ("the Bank") is pleased to present this report and the interim consolidated financial statements of the Bank and its subsidiaries for the six-month period ended 30 June 2026.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY FOR THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of the Bank is responsible for the interim consolidated financial statements for the six-month period ended 30 June 2026 which give a true and fair view of the interim consolidated financial position of the Bank and its subsidiaries, their interim consolidated statement of income and their consolidated cash flows for the period. In preparing these consolidated financial statements, the Board of Management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed by the Bank and its subsidiaries, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Bank and its subsidiaries will continue their business.

The Board of Management of the Bank is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Bank and its subsidiaries and ensuring that the accounting records comply with the applied accounting system. The Board of Management is also responsible for safeguarding the assets of the Bank and its subsidiaries and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements for the six-month period ended 30 June 2026.

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of the Bank does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the consolidated financial position as at 30 June 2026, their consolidated results of operations and their consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for credit institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting.



Mr. Phạm Hữu Anh
Chief Executive Officer

Hanoi, Vietnam

01 AUG 2026



KPMG Limited
46th Floor, Keangnam Landmark 72,
Pham Hung Street, Yen Hoa Ward,
Hanoi, Vietnam
+84 (24) 3946 1600 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders Military Commercial Joint Stock Bank

We have reviewed the accompanying interim consolidated financial statements of Military Commercial Joint Stock Bank ("the Bank") and its subsidiaries (collectively "MB"), which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income and the interim consolidated statement of cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Bank's Board of Management on 1 August 2026, as set out on pages from 6 to 99.

The Board of Management's Responsibility

The Board of Management of the Bank is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for credit institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to interim consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the consolidated financial position of Military Commercial Joint Stock Bank and its subsidiaries as at 30 June 2026, and of their consolidated results of operations and consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for credit institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited

Vietnam

Review Report No. 26-02-00092-26-2



Dam Xuan Lam
Practicing Auditor Registration
Certificate No. 0861-2023-007-1
Deputy General Director

Le Nhat Vuong
Practicing Auditor Registration
Certificate No. 3849-2022-007-1

Hanoi, 1 August 2026

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

Form B02a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of
the State Bank of Viet Nam)

	Notes	30/6/2026 VND million	31/12/2025 VND million
ASSETS			
Cash, gold and gemstones	5	5,051,244	4,965,786
Balances with the State Banks	6	27,417,370	68,494,426
Deposits with and loans to other credit institutions	7	174,745,578	182,923,726
Deposits with other credit institutions		154,948,823	165,819,028
Loans to other credit institutions		19,808,571	17,113,794
Allowance for credit losses		(11,816)	(9,096)
Securities held for trading	8	8,853,359	4,653,229
Securities held for trading		8,888,529	4,692,622
Allowance for securities held for trading		(35,170)	(39,393)
Loans to customers		1,210,891,596	1,070,868,777
Loans to customers	9	1,227,554,477	1,084,019,370
Allowance for loans to customers	10	(16,662,881)	(13,150,593)
Debt purchased	11	2,226,067	2,443,895
Debts purchased		2,247,703	2,465,314
Allowance for debts purchased		(21,636)	(21,419)
Investment securities		247,070,731	225,574,850
Available-for-sale securities	12.1	242,744,694	221,512,464
Held-to-maturity securities	12.2	4,573,649	4,295,125
Allowance for investment securities	12.3	(247,612)	(232,739)
Long-term investments	13	435,970	468,396
Other long-term investments	13.1	527,198	559,624
Allowance for long-term investments	13.2	(91,228)	(91,228)
Fixed assets		5,752,320	5,616,547
Tangible fixed assets	14	3,940,732	3,805,533
Cost		9,805,329	9,423,236
Accumulated depreciation		(5,864,597)	(5,617,703)
Intangible assets	15	1,811,588	1,811,014
Cost		5,929,584	5,684,904
Accumulated amortisation		(4,117,996)	(3,873,890)
Investment properties	16	214,786	222,813
Cost		250,155	255,126
Accumulated depreciation		(35,369)	(32,313)
Other assets		50,353,641	49,531,482
Receivables	17.1	25,431,187	28,125,764
Accrued interest and fee receivables	17.2	16,654,128	13,549,018
Deferred tax assets		44,326	34,339
Other assets	17.3	8,297,454	7,894,091
Allowance for other assets	17.4	(73,454)	(71,730)
TOTAL ASSETS		1,733,012,662	1,615,763,927

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2026 (continued)

Form B02a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

	Notes	30/6/2026 VND million	31/12/2025 VND million
LIABILITIES			
Amounts due to the Government and the State Bank of Vietnam	18	22,574,102	47,474,800
Deposits and borrowings from other credit institutions		285,608,719	248,017,489
Deposits from other credit institutions	19.1	186,637,834	183,635,325
Borrowings from other credit institutions	19.2	98,970,885	64,382,164
Deposits from customers	20	963,815,357	921,368,132
Derivatives and other financial liabilities	21	571,389	698,507
Other borrowed and entrusted funds	22	2,287,529	3,912,833
Valuable papers issued	23	233,503,962	187,236,104
Other liabilities		67,888,960	65,033,537
Interest and fee payables	24.1	19,237,642	13,245,868
Other payables	24.2	48,645,739	51,785,481
Provision for other liabilities		5,579	2,188
TOTAL LIABILITIES		1,576,250,018	1,473,741,402
OWNERS' EQUITY			
Capital	26	83,965,544	83,965,544
Charter capital	26.2	80,549,999	80,549,999
Share premium		1,304,334	1,304,334
Other capital		2,111,211	2,111,211
Reserves	26	25,147,692	19,390,884
Foreign exchange difference	26	202,898	202,211
Undistributed profits	26	40,020,849	32,577,391
Non-controlling interests	26	7,425,661	5,886,495
TOTAL OWNERS' EQUITY		156,762,644	142,022,525
TOTAL LIABILITIES AND OWNERS' EQUITY		1,733,012,662	1,615,763,927

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2026 (continued)

Form B02a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

OFF-BALANCE SHEET ITEMS

	Notes	30/6/2026 VND million	31/12/2025 VND million
Credit guarantees	41	1,690,753	1,684,717
Foreign exchange commitments	41	697,041,592	618,888,427
Foreign exchange commitments - buy		1,292,442	9,738,358
Foreign exchange commitments - sell		759,384	8,752,345
Cross currency swap contracts - buy		346,687,448	299,830,234
Cross currency swap contracts - sell		348,302,318	300,567,490
Letters of credit	41	77,029,906	59,728,018
Other guarantees	41	208,475,133	190,317,517
Other commitments	41	106,250,017	127,878,633

Prepared by:

Reviewed by:

Approved by:



Ms. Le Thi Huyen Trang
Director of
Accounting Center



Ms. Dang Thuy Dung
Chief Accountant



Ms. Nguyen Thi Thanh Nga
Chief Financial Officer




Mr. Pham Nhu Anh
Chief Executive Officer

Hanoi, Vietnam

01 AUG 2026

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF INCOME
for the six-month period ended 30 June 2026

Form B03a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

	Notes	For the six-month period ended 30 June 2026 VND million	For the six-month period ended 30 June 2025 VND million
Interest and similar income		62,988,909	40,689,438
Interest and similar expenses		(31,182,138)	(16,625,137)
Net interest and similar income	27	31,806,771	24,064,301
Fee and commission income		9,833,528	8,225,836
Fee and commission expenses		(6,319,109)	(5,074,877)
Net fee and commission income	28	3,514,419	3,150,959
Net gain from trading of foreign currencies	29	105,534	1,071,921
Net gain from securities held for trading	30	249,524	415,700
Net gain from investment securities	31	3,587	1,295,273
Other income		2,925,624	3,077,313
Other expenses		(765,315)	(534,306)
Net gain from other activities	32	2,160,309	2,543,007
Income from capital contribution, share acquisition	33	24,376	27,214
TOTAL OPERATING INCOME		37,864,520	32,568,375
OPERATING EXPENSES	34	(9,974,361)	(8,906,428)
Net profit before allowance expense for credit losses		27,890,159	23,661,947
Allowance expense for credit losses	35	(7,701,901)	(7,772,631)
PROFIT BEFORE TAX		20,188,258	15,889,316
Current corporate income tax expense	36	(4,050,030)	(3,205,483)
Deferred corporate income tax benefit/(expense)		9,965	(4,248)
Corporate income tax expense		(4,040,065)	(3,209,731)
PROFIT AFTER TAX		16,148,193	12,679,585
Non-controlling interests		403,618	234,240
Owners' net profit		15,744,575	12,445,345
			(Restated)
Basic earnings per share (VND/share)	37	1,955	1,545

Prepared by:

Reviewed by:

Approved by:




Ms. Le Thi Huyen Trang
Director of
Accounting Center

Ms. Dang Thuy Dung
Chief Accountant




Ms. Nguyen Thi Thanh Nga
Chief Financial Officer

Mr. Pham Nhu Anh
Chief Executive Officer

Hanoi, Vietnam

01 AUG 2026

The accompanying notes are an integral part of these interim consolidated financial statements

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2026
(Direct method)

Form B04a/TCTD-HN

(Issued under Circular

No.49/2014/TT-NHNN

dated 31 December 2014 of the

State Bank of Viet Nam)

	For the six-month period ended 30 June 2026 VND million	For the six-month period ended 30 June 2025 VND million
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest and similar receipts	60,253,967	38,389,592
Interest and similar payments	(25,992,137)	(15,525,979)
Net fee and commission receipts	3,677,230	3,150,959
Net receipts from trading activities (foreign currencies, gold and securities)	638,088	2,747,192
Other income	587,443	521,521
Recoveries from bad debts previously written-off	1,565,193	2,018,285
Payments for administrative, operating and salary expenses	(11,656,408)	(8,419,287)
Corporate income tax paid during the period	(5,805,604)	(4,126,217)
Net cash flows from operating profit before changes in operating assets and liabilities	23,267,772	18,756,066
Changes in operating assets	(173,572,901)	(159,520,037)
(Increase)/decrease in deposits with and loans to other credit institutions	(2,742,775)	176,793
Increase in trading securities	(25,706,661)	(49,497,919)
Increase in loans to customers and debt purchased	(143,317,496)	(104,849,630)
Utilisation of allowance to write off loans to customers, securities, long-term investments and other receivables	(4,184,760)	(6,873,376)
Decrease in other assets	2,378,791	1,524,095
Changes in operating liabilities	97,103,318	142,280,511
(Decrease)/increase in amounts due to the Government and the State Bank of Vietnam	(24,900,698)	12,737,779
Increase in deposits and borrowings from other credit institutions	37,591,230	20,761,358
Increase in deposits from customers	42,447,225	69,137,429
Increase in valuable papers issued (except for valuable papers issued for financing activities)	45,417,421	35,604,581
(Decrease)/increase in other borrowed and entrusted funds	(1,625,304)	488,783
(Decrease)/increase in derivatives and other financial liabilities	(127,118)	651,325
(Decrease)/increase in other liabilities	(1,565,858)	3,076,512
Utilisation of reserves	(133,580)	(177,256)
Net cash flows used in operating activities	(53,201,811)	1,516,540

Military Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for the six-month period ended 30 June 2026
(Direct method - continued)

Form B04a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

	For the six-month period ended 30 June 2026 VND million	For the six-month period ended 30 June 2025 VND million
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(762,591)	(473,822)
Proceeds from disposal of fixed assets	7,673	3,201
Payments for investments in other entities	(3,300)	(15,054)
Proceeds from investments in other entities, disposal of subsidiaries, equity investments in joint ventures, other long-term investment	1,960	57,485
Dividends and profits received from long-term investments and capital contribution	24,376	27,214
Net cash flows used in investing activities	(731,882)	(400,976)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in share capital from share issuance	1,173,454	-
Proceeds from issuance of long-term valuable papers those are eligible to be included in equity capital and other long-term loans	8,050,000	5,698,563
Payments for long-term valuable papers those are eligible to be included in equity capital and other long-term loans	(7,199,563)	-
Cash flows from financing activities	2,023,891	5,698,563
Net cash flows for the period	(51,909,802)	6,814,127
Cash and cash equivalents at the beginning of the period	239,259,989	97,040,273
Cash and cash equivalents at the end of the period (Note 38)	187,350,187	103,854,400

Prepared by:

Reviewed by:

Approved by:



Ms. Le Thi Huyen Trang
Director of
Accounting Center



Ms. Dang Thuy Dung
Chief Accountant



Ms. Nguyen Thi Thanh Nga
Chief Financial Officer



Mr. Phạm Nhu Anh
Chief Executive Officer

Hanoi, Vietnam
01 AUG 2026

These notes form an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements.

1. GENERAL INFORMATION

Military Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated and registered in the Socialist Republic of Vietnam.

The Bank was established under Establishment and Operating Licence No. 03/GP-NHNN dated 16 January 2026 granted by the Governor of the State Bank of Vietnam ("the SBV"), replacing Establishment and Operating Licence No. 100/GP-NHNN dated 16 October 2018 and its related amendments and supplements. The operating duration under the licence is 99 years since 14 September 1994. The Bank is operating under Business Registration Certificate No. 0100283873 granted by Hanoi Department of Planning and Investment dated 30 September 1994 and the 54th amended Business Registration Certificate dated 16 May 2024.

The current principal activities of the Bank are providing banking services including mobilising and receiving short, medium and long-term deposits from organisations and individuals; making short, medium and long-term loans to organisations and individuals based on the nature and capability of the Bank's capital; conducting foreign exchange transactions; international trade finance services; discounting of commercial papers, bonds and other valuable papers; providing settlement services and other banking services as approved by the SBV.

Charter capital

As at 30 June 2026, the charter capital of the Bank was VND80,549,999 million (31/12/2025: VND 80,549,999 million).

Operational network

The Bank's Head Office is located at 18 Le Van Luong Street, Yen Hoa Ward, Hanoi, Vietnam.

As at 30 June 2026, the Bank has one (1) Head Office, one hundred and fifteen (115) branches (including branch in Laos), two hundred and thirteen (213) transaction offices (as at 31 December 2025, the Bank has one (1) Head Office, one hundred and fifteen (115) branches (including branch in Laos), two hundred and thirteen (213) transaction offices).

Employees

The Bank and its subsidiaries had 18,608 employees as at 30 June 2026 (31/12/2025: 18,836 employees).

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

1. GENERAL INFORMATION (continued)

Subsidiaries

As at 30 June 2026 and 31 December 2025, the Bank's subsidiaries were as follows:

<i>Subsidiaries</i>	<i>Operating license</i>	<i>Nature of the business</i>	<i>30/6/2026 % Ownership</i>	<i>31/12/2025 % Ownership</i>
Military Bank Asset Management Company Limited ("MB AMC")	Business Registration Certificate No. 0105281799 issued by the Hanoi City Department for Planning and Investment dated 11 September 2002 and the 20 th amended dated 25 December 2018	Debt management and assets usage	100.00%	100.00%
MB Securities Joint Stock Company ("MBS")	Business Registration Certificate No. 116/GP-UBCK by the State Securities Commission of Vietnam dated 9 December 2013	Securities	66.40%	66.76%
MB Capital Management Joint Stock Company ("MB Capital")	Operating license No. 21/UBCK-GPDCQLQ issued by the State Securities Commission of Vietnam dated 15 November 2007 and the latest amendment No. 06/GPDC-UBCK dated 8 February 2021	Investment fund management	90.77%	90.77%
MB Shinsei Consumer Credit Finance Limited Liability Company ("Mcredit") (*)	Operating license No. 32/GP-NHNN issued by the State Bank of Vietnam dated 13 March 2020	Consumer finance	50.00%	50.00%
Military Insurance Corporation ("MIC")	Operating license No. 43/GP/KDBH issued by the Ministry of Finance dated 8 October 2007, latest amendment No. 43/GPDC37/KDBH dated 18 June 2021	Non-life insurance	67.68%	67.68%
MB Ageas Life Insurance Company Limited ("MBLife")	Operating license No. 74/GP/KDBH issued by the Ministry of Finance dated 21 July 2016	Life insurance, health insurance and financial investment	61.00%	61.00%
MB Bank (Cambodia) PLC. ("MB Cambodia")	Operating license No. MOC-00021616 issued by Ministry of Commercial (MOC) dated 2 January 2023	Commercial Bank	100.00%	100.00%
Modern Bank of Vietnam Limited ("MBV") (**)	Decision 0048/QĐ – NH dated 30 December 1993 issued by the Governor of the State Bank of Vietnam (the SBV).	Commercial Bank	100.00%	100.00%

1. GENERAL INFORMATION (continued)

Subsidiaries (continued)

- (*) Under the joint venture agreement between the Bank and Shinsei Bank (Japan), the Bank reserves the right to appoint the Chairman of the Board of Members, General Director and several key management personnel of Mcredit.
- (**) On 17 October 2024, the SBV announced the decision for the mandatory transfer of Ocean Commercial One Member Limited Liability Bank to the Bank according to the mandatory transfer plan approved by the SBV on 17 October 2024. After the mandatory transfer, Ocean Commercial One Member Limited Liability Bank continues to operate as a single-member limited liability bank wholly owned by the Bank.

Ocean Commercial One Member Limited Liability Bank was renamed as Modern Bank of Vietnam Limited ("MBV") in accordance with Decision No. 741/QĐ-TTGSNH1 dated 5 December 2024 of the Banking Supervision and Inspection Agency under the State Bank of Vietnam.

As of 30 June 2026 and 31 December 2025, the bank has not yet contributed capital to MBV.

According to the Point c, Clause 1, Article 185 of the Law on Credit Institutions No. 32/2024/QH15 dated 18 January 2024, the Bank is not required to consolidate the financial statements of the mandatorily transferred commercial bank. Accordingly, the Bank's consolidated financial statements for the six-month period ended 30 June 2026 include the Bank and its subsidiaries, but do not include MBV (collectively referred to as "MB").

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 *Accounting period*

MB's annual accounting period starts on 1 January and ends on 31 December.

MB's interim accounting period starts on 1 January and ends on 30 June each year.

2.2 *Accounting currency*

The currency used in the preparation of the interim consolidated financial statements of MB is Vietnam dong ("VND"). For the purpose of preparing the interim consolidated financial statements, all amounts are rounded to the nearest million and presented in VND million except for otherwise presented. The presentation makes no impact on readers' view of the interim consolidated financial position, interim consolidated statement of income and consolidated cash flows of the Bank and its subsidiaries.

3. APPLIED ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1 *Statement of compliance*

The Board of Management of the Bank confirms that the accompanying interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for credit institutions stipulated by the State Bank of Vietnam and the relevant statutory requirements applicable to interim financial reporting.

3. APPLIED ACCOUNTING STANDARDS AND SYSTEM (continued)**3.2 Basis of preparation the financial statements**

The interim consolidated financial statements of the Bank are prepared in accordance with the Vietnamese Accounting System for credit institutions required under Decision No. 479/2004/QĐ-NHNN issued on 29 April 2004 ("Decision 479") promulgating the chart of accounts of credit institutions; Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 on the financial reporting regime applicable to credit institutions ("Decision 16"); Circular No. 10/2014/TT-NHNN dated 20 March 2014 ("Circular 10") on amending and supplementing a number of accounts in the accounting system of credit institutions issued under Decision 479; Circular No. 49/2014/TT-NHNN dated 31 December 2014 ("Circular 49") on amending and supplementing a number of provisions of the financial reporting regime for credit institutions issued with Decision 16 and the accounting system of credit institutions issued with Decision 479; Circular No. 22/2017/TT-NHNN dated 29 December 2017 ("Circular 22") amending and supplementing a number of articles of the accounting chart of accounts for credit institutions issued together with Decision 479 and the financial reporting regime for credit institutions issued together with Decision 16 and Circular No 27/2021/TT-NHNN issued on 31 December 2021 amending chart of accounts of credit institutions enclosed with Decision 479 and regulations on Financial statements of credit institutions enclosed with Decision 16 and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series No.1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No.2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No.3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series No. 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series No.5).

Accordingly, the accompanying interim consolidated financial statements and their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position, the interim consolidated results of operations and the consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

3.3 Assumptions and uses of estimates

The preparation of the interim consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty and actual results may differ resulting in future changes in such items.

3. APPLIED ACCOUNTING STANDARDS AND SYSTEM (continued)**3.4 Basis of consolidation**

As presented in Note 1, according to Point c, Clause 1, Article 185 of the Law on Credit Institutions No. 32/2024/QH15 dated 18 January 2024, the Bank is not required to consolidate the financial statements of the commercial bank which is mandatorily transferred to the bank. Accordingly, the Bank does not consolidate the financial statements of Modern Bank of Viet Nam Limited, which is the commercial bank mandatorily transferred to the bank since 17 October 2024.

Except for MBV, the subsidiaries are fully consolidated from the date of acquisition, which is the date on which the Bank obtains control of the subsidiaries and continues to be consolidated until the date on which the Bank ceases to control the subsidiary.

Non-controlling interest represents the portion of net results of operations and net assets not owned by the Bank and are presented separately in the consolidated statement of income and within equity in the consolidated statement of financial position.

The interim financial statements of the Bank and its subsidiaries are prepared for the same annual reporting period, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by MB in the preparation of the interim consolidated financial statements are consistent with those adopted in the most recent annual preparation of MB's consolidated financial statements.

4.1 Cash and cash equivalents

Cash and cash equivalents comprise cash, current accounts at the SBV, Government bills and other short-term valuable papers which can be rediscounted with the SBV, securities, current deposits with and loans to other credit institutions with an original maturity of three months or less from the transaction date, which are highly liquid and readily convertible into certain amounts of cash and that are subject to an insignificant risk of change in value and are held for the purpose of meeting short-term payment obligations rather than for investment or other purposes.

4.2 Deposits with and loans to other credit institutions ("CIs")

Deposits with and loans to other credit institutions include current deposits and deposits at other CIs with original terms of not exceeding three months.

Loans to other credit institutions are loans with original terms to maturity of no more than twelve months.

Deposits with other CIs, except for current deposits and loans to other CIs are stated at the amount of outstanding principal less any specific allowance for credit risks

Current deposits with other CIs are stated at cost.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.2 Deposits with and loans to other credit institutions ("CIs") (continued)**

The classification of credit risk for term deposits with and loans to other CIs credit institutions and the corresponding allowance for credit losses is made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") issued by the SBV regulating the classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches and Decree No. 86/2024/ND-CP dated 11 July 2024 ("Decree 86") issued by the Government regulating the level of allowance, the method of setting up allowance, the use of allowance to handle risks in the operations of CIs, foreign bank branches and cases where CIs allocate receivable interest to be withdrawn. Accordingly, MB classifies debts and makes specific allowance for term deposits with and loans to other CIs in accordance with Circular 31 and Decree 86 as described in *Note 4.4*.

According to Decree 86, MB is not required to make general allowance for term deposits and loans to other CIs.

4.3 Loans to customers

Loans to customers are presented at the principal amounts outstanding less any allowance for loan to customers.

Short-term loans have maturity of less than one year from disbursement date. Medium-term loans have maturity from one to five years from disbursement date. Long-term loans have maturity of more than five years from disbursement date.

Loan classification and allowance for credit losses are made in accordance with method as presented in *Note 4.4*.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.4 Classification, level and method for making allowance for credit losses*****Debts classification***

The classification of debts for deposits at other credit institutions (except for demand deposits and deposits at the Bank for Social Policies in accordance with the regulations of the State Bank of Vietnam on the maintenance of deposit balances at the Bank for Social Policies by state-owned credit institutions); purchase or entrusted purchase of corporate bonds (including bonds issued by other credit institutions) that have not been listed on the stock market or have not been registered for trading on the Upcom trading system (collectively referred to as "unlisted bonds"), excluding the purchase of unlisted bonds with trust capital at the risk of the trustee; loans to customers and loans to other credit institutions (including loans, financial leases, discounts, rediscounts of negotiable instruments and other valuable papers, factorings, credit extension in the form of credit card issuance and payments in lieu of off-balance sheet commitments); credit entrustment; debts that have been sold but the proceeds therefrom have not yet been fully collected; repurchased debts; purchase and resale of government bonds in the stock market; purchase of certificates of deposit issued by other credit institutions; debts arising from issuing deferred letter of credit with a clause agreeing that the beneficiary is paid immediately or before the due date of the letter of credit and reimbursing letters of credit as agreed with customers using the resources of the reimbursing bank from the date the reimbursing bank made payments to the beneficiary; negotiating payments for letters of credit and outright purchases without recourse of documents, except when a credit institution or foreign bank branch purchases the documents on a non-recourse basis under a letter of credit issued by that same credit institution or foreign bank branch (collectively referred to as "debts") shall be carried out according to the method based on quantitative factors as prescribed in Article 10 of Circular 31.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Classification, level and method for making allowance for credit losses (continued)

MB classifies its debts on a monthly basis based on the principal balance on the last day of each month according to Circular 31 with the allowance rate specified in Decree 86 as follows:

Group		Loan classification using the quantitative method	Allowance rate
1	Current	(a) Unmatured debts rated likely to be fully recovered in terms of both principal and interest by due dates; or (b) Debts overdue less than 10 days and assessed likely to be fully recovered of delinquent principal and interest, and to be fully recovered of principal and interest by due dates. (c) Debts classified group 1 as provided in Clause 2, Article 10 of Circular 31.	0%
2	Special mention	(a) Debts are overdue for a period between 10 days and 90 days; or (b) Debts with first-time adjusted repayment terms that are unexpired. (c) Debts are classified into group 2 as provided in Clause 2, Clause 3, Article 10 of Circular 31.	5%
3	Sub-standard	(a) Debts which are from 91 days to 180 days overdue; or (b) Debts with first-time extended repayment terms that are unexpired; or (c) Debts on which interest are exempted or reduced due to the borrower's inability to pay in full as agreed upon; or (d) Debts falling in one of the following cases that have not yet been recovered within less than 30 days from the effective dates of recovery decisions: - Those violating provisions laid down in clause 1, 3, 4, 5 and 6 of Article 134 in the Law on Credit Institutions; or - Those violating provisions laid down in clause 1, 2, 3 and 4 of Article 135 in the Law on Credit Institutions; or - Those violating provisions laid down in clause 1, 2, 5 and 9 of Article 136 in the Law on Credit Institutions. (e) Debts that are within recovery period under regulatory inspection conclusions; or (f) Debts are classified into group 3 as provided in Clause 2, Clause 3, Article 10 of Circular 31; or (g) Debt that are required to be recovered according to banks' or non-banking credit institutions' decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period of less than 30 days from the issuance date of the decision; or (h) Debts that are required to be classified into group 3 according to the provisions of Clause 4, Article 8 of Circular 31.	20%

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Classification, level and method for making allowance for credit losses (continued)

Group		Loan classification using the quantitative method	Allowance rate
4	Doubtful	(a) Debts are from 181 days to 360 days overdue; or (b) Debts with first-time rescheduled repayment terms that are up to 90 days past due from the first-time rescheduled maturity dates; or (c) Debts with second-time rescheduled repayment terms that are unmatured; or (d) Debts are specified in point (d) of Loan group 3 and overdue for a period of between 30 days and 60 days after decisions of recovery have been issued; or (e) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (f) Debts are classified into group 4 as provided in Clause 2, Clause 3, Article 10 of Circular 31; or (g) Debts that are required to be recovered according to banks' or non-banking credit institutions' decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period from 30 days to 60 days from the issuance date of the decision; or (h) Debts that are required to be classified into group 4 according to the provisions of Clause 4, Article 8 of Circular 31.	50%
5	Loss	(a) Debts are overdue for a period of more than 360 days; or (b) Debts which the repayment terms are restructured for the first time but still overdue for a period of 91 days or more under that first restructured repayment term; or (c) Debts which the repayment terms are restructured for the second time but still overdue under that second restructured repayment term; or (d) Debts which the repayment terms are restructured for the third time or more, regardless of being overdue or not; or (e) Debts are specified in point (d) of Sub-standard debts and overdue for a period of more than 60 days after decisions on recovery have been issued; or (f) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (g) Debts that are required to be recovered according to a decision on early recovery due to customers' breach of agreements but have not yet been recovered for a period of more than 60 days from the issuance date of the decision; or (h) Debts of customers that are credit institutions announced by the SBV to be placed under special control, or that are foreign bank branches whose capital and assets have been frozen.	100%

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.4 Classification, level and method for making allowance for credit losses (continued)**

For payments on behalf arising from off-balance sheet commitments, MB shall classify loans based on overdue days starting from the date when MB committed obligation:

- ▶ Group 3 – Sub-standards: overdue for less than 30 days;
- ▶ Group 4 – Doubtful: overdue from 30 days to less than 90 days;
- ▶ Group 5 – Loss: overdue for 90 days or more.

Bad debts are those belonging to Groups 3, 4, 5.

The classification of off-balance-sheet credit commitments is performed solely for the purpose of managing and monitoring the quality of credit activities. MB does not make any allowance for off-balance-sheet commitments, unless MB is required to fulfil a payment obligation under such commitments. In this case, the payment made on behalf of the borrower is classified and provided for allowance according to the accounting policies described above.

If a customer has more than one debt with MB and any of the outstanding debts is classified into a higher risk group, the entire remaining debts of such customer should be classified into the corresponding higher risk group.

MB have been required to use the updated information from Credit Information Centre ("CIC") on the loan group of customers at the time of classification to adjust the classification results of their debts and off-balance sheet items. If a customer's debts with MB is classified into a lower risk group than the loan group under the list of customers provided by CIC, MB shall adjust the loan classification according to list of customers provided by CIC.

When MB participates in a syndicated loan as a participant, it classifies loans (including syndicated loans) of the customer into the higher of the risk group assessed by other participating banks and by MB.

At the same time, MB also applied the following regulations:

- Regulation on restructuring and retention of the latest debt classification for the loans that meet the requirements of Decree No. 55/2015/ND-CP ("Decree 55") dated 9 June 2015 on credit policy for agricultural and rural development; Circular No. 10/2015/TT-NHNN issued by the State Bank of Vietnam on 22 July 2015 ("Circular 10") guiding the implementation of some provisions of Decree 55; Circular No. 25/2018/TT-NHNN issued by the State Bank of Vietnam on 24 October 2018, amending and supplementing some articles of Circular 10, guiding the implementation of some articles of Decree 55; Decree No. 116/2018/ND-CP issued by the Government on 7 September 2018, amending and supplementing some articles of Decree 55; and Decree No. 156/2025/ND-CP issued by the Government on 16 June 2025, amending and supplementing some articles of Decree 55 and Circular No. 29/2025/TT-NHNN issued by the State Bank of Vietnam on 30 September 2025 guiding credit institutions and branches of foreign banks in lending to the agricultural and rural sectors as stipulated in Decree 55.
- Circular No. 53/2024/TT-NHNN ("Circular 53") issued by the State Bank of Vietnam on 4 December 2024 regulating the restructuring of debt repayment terms for customers facing difficulties due to the impact and damage of Typhoon No. 3, flooding and landslides after Typhoon No. 3; and
- Decision No. 1510/QĐ-TTg ("Decision 1510") of Prime Minister issued on 4 December 2024 on the classification of assets, allowance rate, the method of making risk allowance and the use of allowance to handle risks for debts of customers facing difficulties due to the impact, damage of Typhoon No. 3.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.4 Classification, level and method for making allowance for credit losses (continued)*****Specific allowance for credit losses***

According to the provisions of Decree 86, specific allowance for credit losses for debts at the end of each month are appropriated based on the allowance rates corresponding to the results of debt classification and principal balance minus the discounted value of the collateral at the last day of the month. Specific allowance as at 30 June 2026 is made based on the principal balance less discounted value of collaterals multiplied by allowance rates which are determined based on the loan classification results as at 30 June 2026.

The maximum value and deduction rate of collateral are determined in accordance with the provisions of Decree 86, whereby each type of collateral has a certain maximum deduction rate for the purpose of calculating risk allowance.

The collateral to be deducted when calculating the specific allowance must meet the following conditions:

- a) MB has the right to dispose of the collateral according to the guarantee contract and the provisions of law when the customer fails to fulfill its obligations as agreed;
- b) The expected disposal period for the collateral shall not exceed 01 (one) year for non-real estate collateral and not exceed 02 (two) years for real estate collateral, from the date MB has the right to dispose of the collateral;
- c) The collateral must comply with the provisions of the law on secured transactions and other relevant laws; and
- d) If the collateral does not meet the conditions specified in points a, b, and c above, the deductible value of that collateral shall be considered to be 0 (zero).

Additional specific allowance

MB made additional specific allowance for debts that are restructured, exempt or reduction of interest rate and maintaining debt classification group regulated by Circular 53 and Decision 1510 as follow:

- Determine specific allowance shall be made for all outstanding debt of borrowers according to the results of debt classification in Circular 31 and Decree 86: (A)
- Determine specific allowance for outstanding debts of the debt group which are kept unchanged according to Circular 53 and Decision 1510 for the remaining debts of borrowers according to Circular 31 and Decree 86: (B)
- Additional specific allowance (C) = (A) – (B) shall be determined as follows:
 - By 31/12/2024: At least 35% of the additional allowance.
 - By 31/12/2025: At least 70% of the additional allowance.
 - By 31/12/2026: 100% of the additional allowance.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.4 Classification, level and method for making allowance for credit losses (continued)****General allowance**

According to Decree 86, a general allowance is appropriated at the rate of 0.75% of the total balance at the last day of each month of debts from Group 1 to Group 4 except for deposits, loans, receivables, and other credit extension activities between credit institutions, or foreign bank branches and loans classified as loss. General allowance as at 30 June 2026 is calculated based on the results of debt classification and principal balance as at 30 June 2026.

Bad debts written off

Allowance is recognised as an expense on the interim consolidated statement of income and used to written-off bad debts. MB establishes a Risk Handling Committee to deal with bad debts if they are classified in Group 5 or if the borrower is a dissolved, bankrupt organisation or individual who is dead or missing.

Debts written-off against allowance are recorded as in an appropriate off-balance sheet account for monitoring and collection purpose. The amount recovered from the debts previously written-off are recognised in the consolidated statement of income upon receipt.

4.5 Debt purchase and sale

Debt purchase and sale of the Bank are recorded in accordance with Circular No. 09/2015/TT-NHNN dated 17 July 2015 ("Circular 09") issued by the SBV regulating debt purchase and sale by credit institutions, foreign bank branches and Circular No. 18/2022/TT-NHNN dated 26 December 2022 ("Circular 18") amending, supplementing to articles of Circular 09 accordingly:

- ▶ Book value of a purchased and sold debt includes the book value of debt principal and interest and other debt-related financial obligations (if any) by the time of debt purchase and sale for the debt accounted on the balance sheet or off the balance sheet; or the book value being monitored at the time of being removed off the balance sheet or at the time of debt purchase and sale for the debt being removed off the interim consolidated statement of financial position.
- ▶ Debt purchase and sale price means a sum of money to be paid by a debt purchaser to a debt seller under a debt purchase and sale contract.

Debt purchase

Debts purchased are recorded on the balance sheet of the Bank at the price stated in debt purchase contract and monitoring principles and interest of purchased debts off balance sheet. In case the Bank receives interest on a debt including interest before the Bank purchased the debt, the Bank shall allocate the interest amount according to the following principles: (i) reduce the value of the purchased debt by the interest amount before the purchase; (ii) record as income the interest amount of the period after the Bank purchases the debt.

For the purchased debts, the Bank classifies the paid amount into a group with a risk level not lower than previous debt group that was classified before purchase. Debt classification and allowance for debt purchases are made similarly to loans to other customers according to method described in Note 4.4.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.5 Debt purchase and sale (continued)***Debt sale*

Revenue and expense from selling debts are recorded in accordance with Circular 09 and Circular 18. According to Circular 09, the difference between the debt purchase, sale price and debt seller's book value is handled as follows:

- ▶ For the debts being recorded on the balance sheet:
 - If the debt sale price is higher than the book value of the debt, the difference shall be accounted as income of MB during the period.
 - If the debt sale price is lower than the value of the debt, the difference shall be offset with the compensation paid by an individual or an organisation (in case such individual or organisation is identified to have caused the damage and must pay compensation under regulations), the insurance sum paid by the insurer and the risk provision already set aside from expenses; the deficit shall be accounted as a business cost of MB.
- ▶ For the debt accounted off the balance sheet or debt left off the statement of financial position, the debt sale proceeds shall be accounted as other income of MB.

For debts sold but not yet fully collected, the Bank classifies the outstanding amount from the debt buyer into the debt category at the most recent debt classification before the sale. Based on the term, maturity, and other information in the credit agreement signed with the customer whose debt was sold, the Bank further classifies the outstanding amount from the debt sale to calculate the provision using the method presented in *Note 4.4*.

4.6 Securities held for trading

Securities held for trading include debt securities acquired and held for the purpose of trading in the short term or where there is evidence of trading those securities for short-term profit.

Securities held for trading are recognised on the date the Bank becomes a counterparty to the purchase agreement for these securities (accounting based on the transaction date).

Debt securities held for trading are recognised at cost less allowance for diminution in value of trading securities (if any). Allowance for trading securities includes the allowance for credit risk of unlisted bonds and the allowance for securities devaluation. The allowance for devaluation of securities is recognised in the consolidated statement of income under the item "Net gain/(loss) from trading securities". Allowance for credit losses of certificates of deposit issued by other credit institutions and corporate bonds which are not listed on the stock market or not registered on the unlisted public company market, is made in accordance with method described in *Note 4.4*.

Allowance for diminution of securities is made where there is evidence that the market price of securities held for trading is lower than the book value:

- ▶ For listed debt securities held for trading, the market price is determined by the most recent trading price on the Stock Exchange within 10 days prior to the end of the fiscal year. If there are no transactions within 10 days prior to the end of the fiscal year, the Bank shall not make a provision for these securities.
- ▶ For listed equity securities held for trading, the market price is determined based on the closing price on the most recent trading day up to the end of the financial year.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Securities held for trading (continued)

- ▶ For unlisted equity securities held for trading but registered for trading on the securities trading system for unlisted public companies ("UPCOM"), the market price is determined as the average reference price over the 30 most recent consecutive trading days prior to the end of the financial year.
- ▶ For unlisted equity securities held for trading but freely traded on the over-the-counter ("OTC") market, the market price is determined based on the average of the transaction prices on the financial year-end date, as provided by three securities companies with charter capital of more than VND 300 billion.
- ▶ For other unlisted securities held for trading, in cases the market price does not exist or cannot be reliably determined, these securities are recognised at cost.

Allowance for credit loss and allowance for diminution of securities held for trading mentioned above shall be reversed when the recoverable amount of the securities increases after the initial recognition of the provision. The reversal allowance shall only be made to the extent that the book value of these securities held for trading does not exceed the book value that would have been recorded assuming no allowance is recognised.

Income from interest on debt securities held for trading during the holding period is recognised in the consolidated income statement when received. Securities held for trading are derecognised when the rights to receive cash flows from these securities are terminated or MB transfers substantially all the risks and rewards of ownership of these securities.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.7 Investment securities****4.7.1 Available-for-sale investment securities**

Available-for-sale investment securities include debt securities that MB holds for an indefinite period and may sell at any time. Available-for-sale investment securities are recognised on the date when MB becomes a party to the contractual terms of these securities.

Debt securities are initially recognised at cost which include purchase cost plus directly attributable costs such as brokerage fee, transaction fees or information fees... (if any). Accrued interest (for debt securities with interest payment in arrears) and deferred interest (for debt securities with interest payment in advance) is recognised in separate accounts. Discount/premium, which is the difference between the cost and the amount being the par value plus (+) accrued interest (if any) or minus (-) deferred interest (if any) is also recognised in a separate account.

Subsequently, these securities are recorded at amortised cost affected by premium/discount amortisation less allowance for investment securities including allowance for credit risks and allowance for diminution in the value of securities. The interest received in arrears is recorded as follows: Cumulative interest incurred before the purchase date is recorded as a decrease in the accrued interest; cumulative interest incurred after the purchase date is recognised as income based on the accumulated method. The interest received in advance is amortised into the securities investment interest income on a straight-line basis over the terms of the securities investment.

Available-for-sale listed debt securities are recorded at cost less allowance for diminution in the value of securities by referring to the latest transaction at the Stock Exchange within 10 days of the end of the year. In case there are no transactions within 10 days from the end of the year, the Bank shall not make allowances for these securities. The bank made no allowance for Government bonds, Government guaranteed bonds, municipal bonds classified as investment securities. Allowance is recognised in the "Net gain/(loss) from investment securities" in the interim consolidated statement of income.

Available-for-sale unlisted corporate securities are recorded at cost less allowance for credit losses according to the method described in Note 4.4.

4.7.2 Held-to-maturity investment securities

Held-to-maturity investment securities are debt securities purchased by MB for the investment purpose of earning interest and MB has the capability and intention to hold these investments until maturity. Held-to-maturity investment securities have determined value and maturity dates. In case the securities are sold before the maturity date, the remaining portfolio of these securities will be reclassified to appropriate account before the time of sale.

Held-to-maturity investment securities are recorded and measured similarly to debt securities available-for-sale as presented at Note 4.7.1.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.8 Other long-term investments**

Other long-term investments are investments in other entities in which MB holds less than or equal to 11% of voting rights and securities of these entities are not listed on the stock market. These investments are initially recorded at cost at the transaction date. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value.

An allowance is made for diminution in investment value if the investee has suffered a loss which may cause MB to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. Allowance for diminution in value is determined as the total actual contributed capital of parties to the investee less (-) the actual owner's equity multiplied (x) by MB's ownership percentage in the investee at the end of accounting period.

The allowance is reversed if the recoverable amount of the investments increases after making allowance. It is reversed to the extent that the carrying value of these investments does not exceed the carrying value of the investment assuming that no allowance has been recorded.

Increase or decrease in allowance for long-term investments is recognised in "*Net gain/ (loss) from investment securities*" in the interim consolidated statement of income.

4.9 Fixed assets

Fixed assets are stated at cost less accumulated depreciation or amortisation.

The cost of a fixed asset comprises its purchase price plus any directly attributable cost of bringing the asset to working condition for its intended use.

Costs related to additions, improvements and renewals are capitalized if these expenses increase future economic benefits expected from using fixed asset higher than original standard of performance while expenditures for maintenance and repairs are charged to the consolidated statement of income.

When assets are sold or liquidated, their cost and accumulated depreciation/amortisation are deducted from the interim consolidated statement of financial position and any gains or losses resulting from their disposal (being the difference between net proceeds from the sale of assets and the remaining value of assets) are recorded in the interim consolidated statement of income.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.10 Depreciation and amortisation

Depreciation of tangible fixed asset and amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful lives of these assets as follows:

Buildings and construction	6 - 50 years
Machines and equipment	3 - 8 years
Transportation vehicles and transmission devices	6 - 10 years
Other tangible fixed assets	3 - 8 years
Land use rights (*)	30 - 50 years
Computer software	3 - 8 years
Other intangible fixed assets	3 years

(*) Indefinite land use rights with fees or by transfer indefinite land use rights are not amortised. Land use rights with definite terms or leased land use rights are amortised over their terms.

4.11 Investment properties

Investment properties for rental

Investment properties for rental are stated at cost less accumulated depreciation. The initial cost of investment properties for rental includes purchase price, cost of land use rights, and directly attributable costs to bring the asset to the necessary condition for proper functioning. Expenses incurred after investment properties for rental have been put into operation such as repairs and maintenance, are recognised in the interim consolidated statement of income in the period in which they are incurred. In cases where it can be clearly demonstrated that these expenses increase the expected future economic benefits from the investment property in excess of its standard performance according to initial assessment. Initially, these costs are capitalised as an incremental cost of investment properties for rental.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the investment property. The estimated useful life of land use rights and assets on land is 39 years and assets attached to land is 20 years.

4.12 Other assets

4.12.1 Receivables classified as credit risk-bearing assets

Receivables classified as credit risk-bearing assets are recognised at cost less allowance for credit losses and classified and provided for allowance of these receivables in accordance with method described in Note 4.4.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.12 Receivables (continued)****4.12.2 Other receivables**

Other receivables not classified as credit risk-bearing assets of MB are initially recorded at cost deducting allowance for doubtful debt.

Allowance for receivables is determined based on the overdue status of debts or expected loss of current debts in case the debts are not due for payment yet but the corporate debtors have bankrupted or have fled from business address, or of individual debtors who are being prosecuted, detained or tried by law enforcement bodies or have deceased or the debt has been requested to be tried but cannot be executed due to the debtor having fled his place of residence; the debt has been sued for debt collection but the case has been suspended. Allowance expense incurred is recorded in "Operating expenses" in the interim consolidated statement of income.

Allowance for overdue debts is made as follows:

<i>Overdue status</i>	<i>Allowance rates</i>
From over six months to under one year	30%
From one to under two years	50%
From two to under three years	70%
From three years and above	100%

Allowance for other assets that are not due for payment is determined by the Bank after considering the recoverability of such debts.

4.13 Prepaid expenses

Prepaid expenses include short-term or long-term prepaid expenses on the interim consolidated statement of financial position and are amortised over the period for which the amount is paid or the period in which economic benefit is generated in relation to these expenses.

4.14 Re-purchase and reverse-repurchase contracts

Securities and valuable papers sold under agreements to repurchase at a specific date in the future (repos) are still recognised in the interim consolidated financial statements. The corresponding cash received from these agreements is recognised in the interim consolidated statement of financial position as a borrowing and the difference between the sale price and repurchase price is amortised in the consolidated statement of income over the term of the agreement using the straight-line method based on the interest rate stipulated in the contract.

Conversely, securities purchased under agreements to resell at a specific date in the future are not recognised in the interim consolidated financial statements. The corresponding cash paid under these agreements is recognised as a loan in the interim consolidated statement of financial position and the difference between the purchase price and resale price is amortised in the consolidated statement of income over the term of the agreement using the straight-line method based on the interest rate stipulated in the contract.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.15 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement depends on the use of a specific asset and the arrangement conveys a right to use the asset.

All other lease arrangements are classified as operating leases

Where MB is the lessee

Payments for operating lease are recognised in the consolidated statement of income on straight line basis based on duration of lease contract.

Where MB is the lessor

Assets subject to operating leases are included as MB's fixed assets in the interim consolidated statement of financial position. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated statement of income as incurred.

Lease income is recognised in the consolidated statement of income on a straight-line basis over the lease term.

4.16 Amounts due to the Government and the State Bank of Vietnam

Amounts due to the Government and the State Bank of Vietnam are recognised at cost.

4.17 Deposits from other credit institutions, deposits from customers, other borrowed and entrusted funds and valuable papers issued

Deposits from other credit institutions, deposits from customers, other borrowed and entrusted funds and valuable papers issued are published and disclosed at the principal amounts outstanding at the end of the accounting period. Expenses for bond issuance are initially deducted from principal amount of the bonds. MB then allocates these expenses into "Interest and similar expenses" on a straight-line basis according to the terms of value papers.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.18 Foreign currency transactions**

According to accounting policy of MB, all transactions are recorded in original currencies. Monetary assets and liabilities denominated in foreign currencies are translated into VND using exchange rates ruling at the date of the interim consolidated statement of financial position (Note 56). Income and expenses arising in foreign currencies during the period are converted into VND at rates ruling at the transaction dates. Foreign exchange differences arising from the translation of monetary assets and liabilities are recognised in the consolidated statement of income.

Overseas operation

The assets and liabilities of the overseas subsidiaries accounted in other reporting currencies are translated into VND at the exchange rates prevailing at the end of accounting period for consolidation. Revenue and expenses of overseas subsidiaries are converted into VND at the average exchange rate of the accounting period.

Foreign exchange differences arising from the conversion to consolidate foreign subsidiaries mentioned above are recorded in the item "Foreign exchange differences" under equity in the consolidated financial statements.

4.19 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to MB.

4.20 Technical insurance reserves

Technical insurance reserves at Military Insurance Corporation and MB Ageas Life Insurance Limited Company, two subsidiaries, are computed according to the methods provided by Circular No. 67/2023/TT-BTC dated 2 November 2023 ("Circular 67") issued by the Ministry of Finance providing implementation guidance for certain articles of Law on Insurance Business, Decree No. 46/2023/ND-CP dated 1 July 2023 ("Decree 46") issued by the Government of Vietnam on the promulgation of implementation guidance for certain articles of Law on Insurance Business. Details of the method are presented as follows:

(i) Unearned premium reserves

For insurance and re-insurance policies with a term of less than or equal to one (1) year and still valid at the end of accounting period, unearned premium reserve is calculated as a percentage as follows:

- ▶ For cargo insurance, unearned premium reserve is made at 25% of the retained premium during the financial year.
- ▶ For other general insurance lines, unearned premium reserve is made at 50% of the retained premium during the financial year.
- ▶ For life insurance, the unearned premium reserve is calculated according to the 1/8 or 1/24 method as specified in the technical basis of each product that has been approved.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 Technical insurance reserves (continued)

(i) Unearned premium reserves (continued)

For general insurance and re-insurance line with a term more than one (1) year, unearned premium reserve is made by formula as follows:

$$\text{Unearned premium reserve} = \frac{\text{Premium * Number of remained insurance days under insurance, re-insurance contract}}{\text{Total number of insurance days under insurance, re-insurance contract}}$$

(ii) Mathematical reserve

For life insurance contracts: Mathematical reserve for life insurance is the difference between the present value of total insurance payables in the future and the present value of the net insurance premiums with Zillmer adjustment for insurance premiums receivables in the future. Mathematical reserve is calculated for insurance policies that have valid period of more than one (1) year with specific actuarial formulae and factors for each type of products as registered and approved by the Ministry of Finance. The maximum valuation interest rate is linked to the average interest rate of government bonds as per formula specified in the Circular 67.

For health insurance and reinsurance contracts with a term more than 1 year, excluding contracts that only cover death or total and permanent disability: The mathematical reserve is made by formula as follows:

$$\text{Mathematical reserve} = \frac{\text{Premium * Number of remained insurance days under insurance, re-insurance contract}}{\text{Total number of insurance days under insurance, re-insurance contract}}$$

Except for contracts providing coverage solely for death or total and permanent disability, in all other cases MB ensures that the amount of provision recorded is not less than the amount determined using the one-eighth (1/8) method.

For contracts providing coverage solely for death or total and permanent disability: The mathematical reserve is made by formula as follows:

$$\text{Mathematical reserve} = \frac{\text{Premium * Number of remained insurance days under insurance, re-insurance contract}}{\text{Total number of insurance days under insurance, re-insurance contract}}$$

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.20 Technical insurance reserves (continued)***(iii) Claims reserve*

Claims reserve includes reserve for claims outstanding at the end of the period but not yet resolved and for claims incurred but not notified at the end of accounting period.

- ▶ Outstanding claim reserve is established based on the estimated claim payments for each claim for which the insurer is liable, which is either notified to the insurer or requested for payment but is still unresolved at the end of accounting period;
- ▶ Reserve for incurred but not reported claims for which the insurer is liable ("IBNR"): For non-life insurance contracts and life insurance contracts with a term of one year or less, the Bank made provision at the rate of 3% of the insurance premium. For supplementary accident insurance products, supplementary critical illness products, and supplementary hospitalisation and surgical expense products issued by MB Ageas Life Insurance Company Limited, a subsidiary, the provision for claims incurred is determined based on the higher of: 3% of the annualised premiums of in-force insurance contracts at the provision date, and 3% of premium revenue for the period for such products.

(iv) Catastrophe reserve

Catastrophe reserve is made annually until it reaches 100% of the retained premiums of the accounting period and based on the rate of retained premiums according to Circular 67.

On 28 December 2005, the Ministry of Finance issued Decision No. 100/2005/QD-BTC governing the publication of four new accounting standards, including Vietnamese Accounting Standard ("VAS") 19 – Insurance Contract. Accordingly, from January 2006, the provision of catastrophe reserve is no longer required since it represents "possible claims under contracts that do not exist at the reporting date". However, since the Ministry of Finance has not issued detailed guidance for the implementation of VAS 19 and according to Circular 46, MB continues to make catastrophe reserve on the interim consolidated financial statements for the six-month period ended 30 June 2026.

(v) Equalisation reserve

The reserve is set aside one percent (1%) of its profit before tax annually for reserve until this reserve reaches five percent (5%) of collected premiums in the fiscal year of life insurance contracts and health insurance contracts.

For the equalization reserve maintained by Military Insurance Corporation, the reserve is appropriated annually at 1% of retained insurance premiums.

(vi) Reserves for guaranteed interest rates

In the event of adverse movements in the investment market or where investment returns generated from insurance premiums are lower than the guaranteed interest rates, MB Ageas Life Insurance Company Limited, the subsidiary, establishes a reserve for guaranteed interest rates. The reserve is made at a rate applied to the account value of universal life insurance products and is considered adequate for MBLife to meet the minimum guaranteed interest rates in the event of market fluctuations or adverse investment performance, in accordance with Point d, Clause 2, Article 40 of Decree 46.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.21 Bonus and welfare fund**

The bonus and welfare fund is not prescribed by law and may be fully distributed, it is mainly used to make payments to the Bank's officers and employees. The bonus and welfare fund is appropriated from profit after tax according to the resolution of the General Meeting of Shareholders and is recognised as a liability of the Bank. The appropriation rate is decided at the Bank's General Annual Meeting of Shareholders.

4.22 Science and technology development fund

The science and technology development fund is used for the Bank's investment in research and development of science and technology. The science and technology development fund is appropriated annually upon approval by the Bank's Board of Directors, up to a maximum of 10% of taxable corporate income for the tax period. The science and technology development fund is recorded under the "Operating Expenses" item on the consolidated statement of income and under the "Other liabilities" in the consolidated statement of financial position.

4.23 Capital and reserves**4.23.1 Ordinary shares**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of ordinary shares are recognised as a deduction from share premium in equity.

4.23.2 Share premium

On receipt of capital from shareholders, the difference between the issuance price and the par value of the shares is recorded as share premium in equity.

4.23.3 Other capital

Other capital in the consolidated statement of financial position is recognised when a subsidiary increases its capital using share premium, development investment funds, or undistributed after tax profits arising after the acquisition date. When consolidating the financial statements, MB eliminates the Parent Bank's investment in the subsidiary and recognises the value of the additional capital of the subsidiary attributable to the Parent Bank under the "Other capital" item of owners' equity in the consolidated statement of financial position.

4.23.4 Reserves

MB makes appropriation to reserves in accordance with current regulations and Resolution of the General Meeting of Shareholders or corresponding owners.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.23 Capital and reserves (continued)

4.23.4 Reserves (continued)

(i) Bank's reserves

Reserve to supplement charter capital

Before 1 August 2025

According to the Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly on 18 January 2024 ("Law on Credit Institutions") and Decree No. 93/2017/ND-CP issued by the Government on 7 August 2017, on the financial regime for credit institutions, foreign bank branches and financial supervision, evaluation of the efficiency of state capital investment in credit institutions with 100% state-owned charter capital and credit institutions with state capital, the Bank is required to appropriate the following funds before distributing profits:

	Annual appropriation rate	Maximum Amount
Capital supplementary reserve	10% of profit after tax	100% charter capital
Financial reserve	10% of profit after tax	Not specified

From 1 August 2025

According to the Law on Credit Institutions and Decree No. 135/2025/ND-CP issued by the Government on 12 June 2025, on the financial regime for credit institutions, foreign bank branches and financial supervision, evaluation of the efficiency of state capital investment in credit institutions with 100% state-owned charter capital and credit institutions with state capital ("Decree 135"), the Bank is required to appropriate the following funds before distributing profits:

	Annual appropriation rate	Maximum Amount
Capital supplementary reserve	10% of profit after tax	100% charter capital
Financial reserve	10% of profit after tax after deducting 10% of the profit after tax appropriated to the reserve to supplement charter capital.	Not specified

The financial reserve is used to cover remaining losses incurred during the normal course of business after the Company is compensated by the organisations and individuals who make the loss by insurance companies, and by utilisation of allowances provided; and for other purposes in accordance with the laws.

These reserves are non-distributable and recognised as part of equity.

Other reserves

Other reserves under equity are appropriated from profit after tax. The appropriation from profit after tax to these reserves should be approved by the Bank's General Meeting of Shareholders.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.23 Capital and reserves (continued)

4.23.4 Reserves (continued)

(ii) Subsidiaries' Reserves

Military Bank Asset Management Company Limited ("MB AMC")

MB AMC makes appropriations to mandatory reserve funds and the bonus and welfare fund in accordance with decisions issued by the Parent Bank.

MB Securities Joint Stock Company ("MBS") and MB Capital Management Joint Stock Company ("MB Capital")

The reserves of MBS and MB Capital are appropriated in accordance with the Resolutions of the General Meeting of Shareholders.

MB Shinsei Consumer Credit Finance Limited Liability Company ("Mcredit")

Mcredit is required to make appropriations to mandatory reserve funds before distributing profits, similar to the Parent Bank.

Military Insurance Corporation ("MIC") and MB Ageas Life Insurance Company Limited ("MBLife")

MIC and MBLife are required to appropriate mandatory reserve funds from profit after tax at a rate of 5% until the balance reaches 10% of charter capital.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.24 Recognition of income and expenses****4.24.1 Interest income and expenses**

Interest income and expenses are recognised in the consolidated statement of income on an accrual basis. The recognition of accrued interest income of a loan is suspended when such debt is classified in groups 2 to 5 in compliance with Circular 31 or restructured under Decree 55, Circular 53 and Decision 1510 will not be recognised in the consolidated statement of income. Interest receivable from such debts is monitored off-balance sheet and recognised in the consolidated statement of income upon receipt.

4.24.2 Fee and commission income*Income from insurance business*

Insurance premium revenue is recognised in the consolidated statement of income when:

- The insurance contract has been entered into by the insurance company and the insured and the insured has paid the full insurance premium;
- There is evidence that the insurance contract has been entered into and the insured has fully paid insurance premium;
- The insurance contract has been concluded and the insurance company has an agreement with policyholder regarding the premium payment term, the insurance company records the insurance premium revenue that the payable by policy holder according to the agreement in the insurance contract when the insurance coverage period begins; and
- The insurance contract has been entered into and there is an agreement with the insured for insurance premium being paid on instalment basis, the insurance company recognises the premiums revenue corresponding to the period or periods in which premiums revenue have been incurred and does not recognise premiums revenue that are not due to be paid by the insurance buyer as agreed in the insurance contract.

Reinsurance premiums under fixed reinsurance arrangements are recognised as a deduction from insurance income and are recorded when the related original premiums, subject to such arrangements, are recognised.

Income from reinsurance ceding commission

Military Insurance Corporation and MB Ageas Life Insurance Company Limited, two subsidiaries of the Bank, calculate reinsurance ceding commission income as a percentage of ceded reinsurance premiums. Such income is recognized in the statement of profit or loss during the period. The commission rate is specified in the relevant reinsurance contracts.

Reinsurance ceding commission income is recognized concurrently with the related ceded reinsurance premiums. During the period, all reinsurance ceding commission income is recorded under the caption "Reinsurance ceding commission income." At the end of each accounting period, the two subsidiaries determine the portion of reinsurance ceding commission income that has not yet been earned and that relates to ceded reinsurance premiums not recognized in the current period. Such amounts are deferred and allocated to subsequent periods using the deferred expense reserve method. Specifically:

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.24 Recognition of income and expenses (continued)

4.24.2 Fee and commission income (continued)

For insurance contracts with a coverage period of one year or less:

A fixed-rate method is applied, using 25% for cargo insurance business and 50% for other classes of insurance.

For insurance contracts with a coverage period exceeding one year:

The daily pro rata allocation method is applied in accordance with Point c, Clause 2, Article 35 of Circular No. 67.

Banking services fees

Banking services fees are recognised when the services are performed.

Securities brokerage revenue

Revenue from securities brokerage services is recognised when the securities transaction is completed.

Income from other services

When the result of the contract is definitely determined, income is recognised based on the stage of completion of work or service. If the result of the contract is not determined, income is only recognised to the extent of recoverable amount of expenses incurred.



4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.24 Recognition of income and expenses** (continued)**4.24.3 Income from securities trading business**

Income from securities trading is recognised based on differences between selling price and the cost of the securities.

Cash dividend is recognised in the consolidated statement of income when the right to receive cash dividends of MB is established.

Dividend received in the form of common shares, bonus shares and stock options for current shareholders, shares distributed from undistributed profits are not recognised as an income of MB but only update the quantity of stock.

4.24.4 Recognition of uncollectible receivables

According to the Law on Credit Institutions No. 32/2024/QH15 dated 18 January 2024 issued by the National Assembly, receivables from uncollectible accrued income at the due date are recorded as reduction in revenue if the income has been accrued in the same accounting period or recorded as expense if the income has been accrued in different accounting periods and monitored in off-balance sheet. Upon actual receipt of these receivables, MB would recognise to income on the consolidated statement of income.

4.24.5 Fee and commission expense*Claim expenses for insurance activities*

Claim expense for insurances activities including claim and others expense for insurances activities. Claim expenses of gross premium is recognised on the basis of incurrence when insurance companies accept claims. Other expenses for insurance activities are recognised when incurred.

Commission expenses for insurance business

Military Insurance Corporation and MB Ageas Life Insurances Company Limited, two subsidiaries, calculated commission at certain percentage of direct premiums for specific line of insurance as stipulated in Circular 67. Commission expenses are allocated and recognised in the consolidated statement of income for direct premiums earned during the period. The commission which is not allocated would be recognised as prepaid expense and being allocated in subsequent periods.

Expense for others services

Expense for others services are recognised to the consolidated statement of income when incurred.

Loan origination costs from loans to customers in the consumer finance company

Loan origination costs including commissions to agencies, third parties, and sale personnel are amortised into the consolidated statement of income using the straight-line method over the average duration of the loan types ranging from 10 - 31 months.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.25 Corporate income taxes***Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from (or paid to) the tax authorities - using the tax rates and tax laws applied and enacted at the end of accounting period.

Current income tax is charged or credited to the consolidated statement of income except when it relates to items recognised directly to equity, in this case the current income tax is also recognised in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for MB to offset current tax assets against current tax liabilities and when MB intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided on temporary differences at the end of the accounting period between the tax base of assets and liabilities and their carrying amount for the financial reporting purposes.

Deferred tax payables are recognised for temporary taxable differences.

Deferred tax assets are recognised for all deductible temporary differences, deductible amounts carried over subsequent periods of taxable losses and unused tax credits when it is probable that there will be sufficient taxable profit to use deductible temporary differences, taxable losses and tax credits. Previously unrecognised deferred tax assets are reviewed at the end of the accounting period and are recognised only to the extent that it is probable that future taxable profits will be available against which these unrecognised deferred tax assets can be utilised. Deferred tax assets and deferred tax liabilities are determined on the basis of expected tax rate applied when assets are recovered, or liabilities are settled and on the basis of tax rate and tax laws which effective at the end of the accounting period.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.26 Off-balance-sheet commitments**

At any given time, the Bank has outstanding credit commitments. These commitments are in the form of approved loans and overdrafts. The Bank also provides financial guarantees and letters of credit to third parties to secure customers' contractual performance to third parties. Many of these commitments and contingent liabilities will mature without resulting in any, or full, advance being made. Therefore, these commitments and contingent liabilities do not necessarily represent the expected future cash flows.

Letters of credit ("L/C") which contains a provision that allows the beneficiary to receive payment immediately or at a date before the L/C due date ("UPAS LC")

When the reimbursing bank makes payment to the beneficiary, the Bank must accept the debt with the reimbursing bank, and at the same time, the customer must accept the debt with the Bank for the amount the reimbursing bank has paid to the beneficiary as committed in the letter of credit. Upon receipt of the notice of the reimbursing bank that payment has been made to the beneficiary, the Bank shall recognise the amount accepted as a debt with the reimbursing bank as a borrowing from other credit institutions, and at the same time, recognise the amount the customer has accepted as debt as a loan to customers.

The Bank also provides financial guarantees and letters of credit to third parties to guarantee the performance of its customers' contracts. Many commitments and contingent liabilities will mature without any advance being made in whole or in part. Therefore, these commitments and contingent liabilities do not necessarily reflect the expected future cash flows.

4.27 Derivatives

MB enters in currency forward contracts and swap contracts to facilitate customers to transfer, modify or mitigate foreign exchange risk or other market risks, and also for the business purpose of MB.

Currency forward contracts

The forwards contracts are recorded at nominal value at the transaction date and are revalued at effective exchange rate at the end of accounting period and are stated at net value in the consolidated statement of financial position. Differences upon revaluation at the end of the accounting period are recognised in the "Foreign exchange differences" account in the consolidated statement of financial position each month and are transferred to the consolidated statement of income at the end of the accounting period or upon maturity if the contract maturity date is before the end of the accounting period. Differences between the amounts in VND of the foreign currency amounts which are committed to buy/sell at forward rate and spot rate are recognised in the interim consolidated statement of income on a straight-line basis over the term of the contracts.

Currency swap contracts

The currency swap contracts are commitments to buy or sell the same amount of foreign currency (only two currencies are used in the transaction) with the same partner, in which there is a transaction with the spot payment term and a transaction with a payment period determined in the future and the rate of the two transactions is determined at the time of determination of spot transaction. Premiums/discounts arising from the difference of the spot exchange rate at the effective date of the contracts and the forward exchange rate will be recognised immediately on the effective date of the contracts as an asset if they are positive or as a liability if they are negative in the consolidated statement of financial position. This difference is amortised to the consolidated statement of income on a straight-line basis over the term of the swap contracts.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.27 Derivatives (continued)***Interest rate swap contracts*

Interest rate swap contracts are commitments to settle the interest amount based on floating or fixed interest rates over the notional principal amounts. The contract value in basic interest rate swap contracts of the same currency is recognised as off-balance sheet items. Income earned and expenses incurred on nominal principal amounts are recognised in the consolidated statement of income on an accrual basis.

4.28 Earnings per share

MB presents basic earnings per share for ordinary shares. Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of MB (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the accounting period.

If the shares issued during the period only change the number of shares without changing the total equity, MB will adjust the weighted average number of ordinary shares currently circulated to the previous accounting period presented on the interim consolidated financial statements, resulting in a corresponding adjustment of the opening balance of the basic earnings per shares.

4.29 Employee benefits**4.29.1 Post-employment benefits**

Post-employment benefits are paid to retired employees of MB in Vietnam by the Social Insurance Agency of the Ministry of Labor, Invalids and Social Affairs. MB is required to contribute to these post-employment benefits by paying social insurance and occupational accident and disease insurance at the rate of 17% and 0.5% respectively of the employee's basic monthly salary. Other than that, MB has no further obligation. Social insurance and occupational accident and disease insurance are recognised in the consolidated statement of income when incurred.

4.29.2 Voluntary resignation benefits

MB has the obligation, under Article 46 of the Vietnam Labour Law 45/2019/QH14 comes into force from 1 January 2021, to pay allowance arising from voluntary resignation of employees who fully meet the requirements of relevant laws and regulations, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). The average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date. Allowance arising from voluntary resignation is recognised in the consolidated statement of income when payments are made.

4.29.3 Unemployment insurance

Pursuant to Article 33 of the Law on Employment No. 74/2025/QH15 dated 16 June 2025, effective from 1 January 2026, and Decree No. 352/2025/ND-CP dated 30 December 2025, effective from 1 January 2026, issued by the Government detailing the implementation of certain provisions of the Law on Employment regarding unemployment insurance, the Bank is required to participate in the unemployment insurance scheme for employees subject to compulsory unemployment insurance. Accordingly, on a monthly basis, the Bank contributes up to 1% of the monthly payroll of employees participating in unemployment insurance and simultaneously withholds up to 1% of each employee's monthly salary to make a combined contribution to the unemployment insurance fund. Unemployment insurance is recognised in the consolidated statement of income when incurred.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.30 Segment reporting**

A segment is a separate unit of MB which participates in providing relevant products and services (segments categorized by business sectors) or providing products and services in a certain economic environment (segments categorized by geographical regions). Each segment bears unique risks and gains different benefits. The fundamental segment report form of MB is based on business sectors.

4.31 Related parties

Parties are considered to be related parties of MB if a party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when MB and other parties are under common control or under common significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

4.32 Offsetting

Financial assets and financial liabilities are offsets and the net amount is reported in the interim consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset financial assets against financial liabilities, and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

4.33 Nil balances

Items or balances that are not describe in these interim consolidated financial statements required by regulations on financial statement of credit institutions enclosed with Decision No. 16/2007/QĐ-NHNN dated 18 April 2007 of Governor of State Bank of Vietnam indicate nil balances.

4.34 Comparative information

Comparative information in the interim consolidated financial statements is presented in the form of corresponding data. Under this method, the comparative information for the prior period/year is presented as an integral part of the current period financial statements and should be considered in relation to the figures and disclosures of the current period. Accordingly, the comparative information included in the interim consolidated financial statements is not intended to present the consolidated financial position, consolidated financial operations and consolidated cash flows of MB in the previous period/year.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

5. CASH, GOLD AND GEMSTONES

	30/6/2026 VND million	31/12/2025 VND million
Cash on hand in VND	4,534,511	4,543,336
Cash on hand in foreign currencies	500,036	413,281
Gold	16,697	9,169
	5,051,244	4,965,786

6. BALANCES WITH THE STATE BANKS

	30/6/2026 VND million	31/12/2025 VND million
Balances with the State Bank of Vietnam (i)	25,269,011	66,235,893
- In VND	20,274,233	55,806,369
- In foreign currencies	4,994,778	10,429,524
Balances with the Bank of Lao P.D.R (ii)	934,855	667,675
Balances with National Bank of Cambodia (iii)	1,213,504	1,590,858
	27,417,370	68,494,426

- (i) Balances with the State Bank of Vietnam ("the SBV") include compulsory reserves and current account.

In accordance with regulations of the SBV, banks must maintain a certain reserve with the SBV in form of compulsory reserves. The average monthly compulsory reserves must not be lower than preceding month's average deposit balance multiplied by the respective compulsory reserve ratio.

Compulsory reserve ratios as the reporting date were as follows:

	30/6/2026	31/12/2025
Preceding month's average deposit balance:		
<i>Customers</i>		
- Deposits in foreign currencies other than VND with term of less than 12 months	4.00%	8.00%
- Deposits in foreign currencies other than VND with term of over 12 months	3.00%	6.00%
- Deposits in VND with term of less than 12 months	1.50%	3.00%
- Deposits in VND with term of over 12 months	0.50%	1.00%
<i>Foreign credit institutions</i>		
- Deposit in foreign currencies	0.50%	1.00%

Pursuant to Point p, Clause 1, Article 85 of the Law on Credit Institutions and Circular No. 23/2025/TT-NHNN dated 12 August 2025, amending and supplementing a number of articles of Circular No. 30/2019/TT-NHNN dated 27 December 2019 issued by the State Bank of Vietnam on the implementation of compulsory reserves applicable to credit institutions and foreign bank branches, a credit institution receiving the mandatory transfer commercial bank subject to special control is eligible for a 50% reduction in the compulsory reserve ratio in accordance with the approved mandatory transfer plan. On 10 February 2026, the Banking Supervision and Inspection Agency of the State Bank of Vietnam issued Official Letter No. 469/QLGS4 on the implementation of this 50% reduction in the compulsory reserve ratio for transferee banks.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

6. BALANCES WITH THE STATE BANKS (continued)

As at 30 June 2026, compulsory reserve deposits in VND earned interest at rate of 0.50%/year and deposits in foreign currencies exceeding the compulsory reserve earn interest at rate of 0.00%/year (as at 31 December 2025: 0.50%/year and 0.00%/year).

- (ii) Deposits at the Bank of Lao P.D.R ("BOL") included deposits in Kip Lao ("LAK") and other foreign currencies related to the establishment of the Bank's branch in the Lao People's Democratic Republic and compulsory reserves in accordance with the regulations of the BOL.

Deposit ratios as at the reporting date were as follows:

	<u>30/6/2026</u>	<u>31/12/2025</u>
- Deposits in foreign currencies other than LAK with term of less than 12 months	11.00%	11.00%
- Deposits in LAK with term of less than 12 months	<u>8.00%</u>	<u>8.00%</u>

Deposits at the BOL are not interest-bearing.

- (iii) Deposits with the National Bank of Cambodia including deposits in Khmer Riels ("KHR") and other foreign currencies in connection with the establishment of a subsidiary bank of the Bank in the Kingdom of Cambodia and required reserves according to the regulations of the National Bank of Cambodia. The required reserve deposit is calculated based on the average daily deposit balance multiplied by the corresponding reserve requirement ratio.

Deposit ratios as at the reporting date are as follows:

	<u>30/6/2026</u>	<u>31/12/2025</u>
- Deposits in foreign currencies other than KHR	12.50%	12.50%
- Deposits in KHR	<u>7.00%</u>	<u>7.00%</u>

Compulsory reserves in accordance with the regulations of the National Bank of Cambodia are not interest-bearing.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

7. DEPOSITS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

	30/6/2026 VND million	31/12/2025 VND million
Deposits with other credit institutions	154,948,823	165,819,028
Demand deposits	64,457,095	14,315,078
- In VND	55,447,867	4,492,129
- In foreign currencies	9,009,228	9,822,949
Term deposits	90,491,728	151,503,950
- In VND	83,918,168	148,618,970
- In foreign currencies	6,573,560	2,884,980
Loans to other credit institutions	19,808,571	17,113,794
- In VND	14,279,358	15,025,322
- In foreign currencies	5,529,213	2,088,472
Allowance for deposits with and loans to other credit institutions	(11,816)	(9,096)
	174,745,578	182,923,726

Analysis of outstanding term deposits with and loans to other credit institutions by quality at the period/year end was as follows:

	30/6/2026 VND million	31/12/2025 VND million
Current	110,300,299	168,617,744

Average interest rates of deposits with and loans to other credit institutions at the period/year end were as follows:

	30/6/2026 %/year	31/12/2025 %/year
Term deposits in VND	6.50 - 18.00	4.11 - 9.50
Term deposits in foreign currencies	3.65 - 4.20	3.75 - 4.50
Loans in VND	4.40 - 9.00	5.80
Loans in foreign currencies	4.20 - 4.30	4.39

Movements in allowance for deposit with and loans to other credit institutions during the period/year were as follows:

	For the six-month period ended 30 June 2026 VND million	For the year ended 31 December 2025 VND million
Opening balances	9,096	5,866
Allowance made during the period/year	2,729	2,992
Foreign exchange difference	(9)	238
Closing balances	11,816	9,096

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

8. SECURITIES HELD FOR TRADING

	30/6/2026 VND million	31/12/2025 VND million
Debt securities	8,534,610	4,375,694
Government and municipal bonds (i)	1,272,676	1,029,213
Certificate of deposits issued by other domestic credit institutions (ii)	7,171,301	3,142,925
Bond issued by domestic economic entities (iii)	90,633	203,556
Equity securities	353,919	316,928
Equity securities issued by domestic credit institutions	109,454	182,283
Equity securities issued by domestic economic entities	244,465	134,645
	8,888,529	4,692,622
Allowance for securities held for trading		
General allowance	(35,170)	(39,393)
	8,853,359	4,653,229
 (i) Government bonds have terms from 5 years to 30 years (as at 31 December 2025: 10 years) with interest rates from 2.80% to 7.90% p.a. (as at 31 December 2025: from 2.60% to 4.20% p.a.).		
(ii) Certificate of deposits issued by domestic credit institutions have terms ranging from 6 months to 12 months (as at 31 December 2025: terms ranging from 8 months to 14 months) with interest rate from 6.50% to 8.50% p.a. (as at 31 December 2025: from 4.90% to 6.40% p.a.).		
(iii) Debt securities issued by domestic economic entities have terms ranging from 2 years to 3 years (as at 31 December 2025: terms ranging 4 months) with interest rate from 8.70% to 10.00% p.a. (as at 31 December 2025: 9.50% p.a.).		

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

8. SECURITIES HELD FOR TRADING (continued)

Listing status of trading securities at the period/year-end was as follows:

	30/6/2026 VND million	31/12/2025 VND million
Debt securities	8,534,610	4,375,694
Listed	1,363,309	1,214,514
Unlisted	7,171,301	3,161,180
Equity securities	353,919	316,928
Listed	182,924	290,593
Unlisted	170,995	26,335
	8,888,529	4,692,622

Movements of allowance for securities held for trading during the period/year were as follows:

	For the six-month period ended 30 June 2026 VND million	For the year ended 31 December 2025 VND million
Opening balance	39,393	179
Allowance (reversed)/ made in the period/year	(4,223)	39,214
Closing balance	35,170	39,393

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

9. LOANS TO CUSTOMERS

	30/6/2026 VND million	31/12/2025 VND million
Loans to economic entities and individuals	1,194,034,028	1,054,801,750
Discounted bills and valuable papers	2,871,572	3,007,877
Payments on behalf of customers	372,108	115,795
Loans financed by entrusted funds	17,884	21,314
Loans to overseas organisations and individuals	13,430,831	11,032,049
Margin lending and advances to investors of the securities subsidiary	16,828,054	15,040,585
	1,227,554,477	1,084,019,370

Average interest rates of loans to customers at the period/year-end were as follows:

	30/6/2026 %/year	31/12/2025 %/year
Loans in VND	3.50 - 14.00	3.50 - 13.00
Loans in foreign currencies	3.50 - 8.00	3.50 - 8.00
Consumer loans of the subsidiary	4.85 - 76.00	4.85 - 76.00

9.1 Analysis of loan portfolio by quality

	30/6/2026 VND million	31/12/2025 VND million
Current	1,180,939,478	1,044,741,249
Special mention	11,989,743	10,210,040
Substandard	4,622,128	3,276,216
Doubtful	4,428,065	4,330,016
Loss	8,747,009	6,421,264
Margin lending and advances to investors of the securities subsidiary – Current	16,828,054	15,040,585
	1,227,554,477	1,084,019,370

9.2 Analysis of loan portfolio by maturity

	30/6/2026 VND million	31/12/2025 VND million
Short term loans	603,040,884	587,136,924
Medium term loans	159,277,634	127,883,727
Long term loans	448,407,905	353,958,134
Margin lending and advances to investors of the securities subsidiary – short term	16,828,054	15,040,585
	1,227,554,477	1,084,019,370

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

9. LOANS TO CUSTOMERS (continued)

9.3 Analysis of loan portfolio by ownership and types of customers

	30/6/2026		31/12/2025	
	VND million	%	VND million	%
State-owned companies	45,263,812	3.69	39,709,933	3.66
One-member limited liability companies with 100% State ownership	18,128,125	1.48	17,369,546	1.60
Above one-member limited liability companies with over 50% State ownership	6,225,985	0.51	4,337,893	0.40
Other limited liability companies	223,929,372	18.25	185,950,879	17.15
Joint stock companies with over 50% State ownership	3,733,668	0.30	4,188,248	0.39
Other joint-stock companies	373,133,208	30.40	334,141,022	30.82
Partnership companies	286	0.00	319	0.00
Foreign invested enterprises	50,684,754	4.13	35,103,879	3.24
Co-operatives and unions of co-operatives	198,408	0.02	254,534	0.02
Household business and individuals	479,195,719	39.02	437,686,958	40.38
Operation administration entity, unions and associations	324,857	0.03	296,577	0.03
Others	612,525	0.05	608,368	0.06
Loans at overseas branches and subsidiary bank	9,295,704	0.75	9,330,629	0.86
Margin lending and advances to investors of the securities subsidiary	16,828,054	1.37	15,040,585	1.39
	1,227,554,477	100.00	1,084,019,370	100.00

9.4 Analysis of loan portfolio by sectors

	30/6/2026		31/12/2025	
	VND million	%	VND million	%
Agriculture, forestry and aquaculture	13,048,914	1.06	10,777,589	0.99
Mining	6,621,751	0.54	6,775,371	0.63
Production and processing	195,657,057	15.94	178,930,964	16.51
Production and distribution of electricity, gas, hot water, steam and air conditioning	58,547,231	4.77	50,676,721	4.67
Water supply and waste treatment	2,111,203	0.17	1,585,206	0.15
Construction	47,023,225	3.83	45,398,649	4.19
Wholesale and retail trade, repair of motor vehicles, motorcycles	311,735,347	25.39	297,131,413	27.41
Transportation, logistics	34,348,471	2.80	29,961,714	2.76
Hospitality services	21,627,401	1.76	20,003,667	1.85
Information and communication	5,076,341	0.41	9,807,942	0.90
Finance, banking and insurance services	42,475,317	3.46	30,446,431	2.81
Real estates	167,468,251	13.64	121,188,714	11.18
Expertise, science and technology	1,576,755	0.13	1,381,276	0.13
Administrative and supportive services	4,595,769	0.37	3,409,076	0.31
Education and training	1,905,944	0.16	2,583,338	0.24
Healthcare and community development	8,960,058	0.73	7,888,432	0.73
Art and entertainment	1,429,238	0.12	1,708,707	0.16
Other services	983,393	0.08	820,530	0.08
Household services	276,239,053	22.52	239,172,416	22.05
Loans at overseas branches and subsidiary bank	9,295,704	0.75	9,330,629	0.86
Margin lending and advances to investors of the securities subsidiary	16,828,054	1.37	15,040,585	1.39
	1,227,554,477	100.00	1,084,019,370	100.00

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

10. ALLOWANCE FOR LOANS TO CUSTOMERS

	30/6/2026 VND million	31/12/2025 VND million
General allowance	9,156,802	8,098,145
Specific allowance	7,506,079	5,052,448
	16,662,881	13,150,593

Movements in allowance for loans to customers during the six-month period ended 30 June 2026 were as follows:

	General allowance VND million	Specific allowance VND million	Total VND million
Opening balances as at 1 January 2026	8,098,145	5,052,448	13,150,593
Allowance made during the period	1,058,640	6,636,930	7,695,570
Allowance utilised during the period	-	(4,184,760)	(4,184,760)
Foreign exchange differences	17	1,461	1,478
Closing balances as at 30 June 2026	9,156,802	7,506,079	16,662,881

Movements in allowance for loans to customers during the year ended 31 December 2025 were as follows:

	General allowance VND million	Specific allowance VND million	Total VND million
Opening balances as at 1 January 2025	5,795,573	5,814,288	11,609,861
Allowance made during the year	2,301,538	11,388,818	13,690,356
Allowance utilised during the year	-	(12,185,137)	(12,185,137)
Adjustments made in accordance with the State Audit	(1,444)	33,942	32,498
Foreign exchange differences	2,478	537	3,015
Closing balances as at 31 December 2025	8,098,145	5,052,448	13,150,593

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

11. DEBT PURCHASED

	30/6/2026 VND million	31/12/2025 VND million
Debt purchase in VND	2,247,703	2,465,314
Allowance for credit losses	(21,636)	(21,419)
	2,226,067	2,443,895

Details of principal, interest of the Bank's purchased debts are as follows:

	30/6/2026 VND million	31/12/2025 VND million
Principal of purchased debts	2,247,703	2,465,314

12. INVESTMENT SECURITIES

12.1 Available-for-sale securities

	30/6/2026 VND million	31/12/2025 VND million
Debt securities		
Government bonds and government-guaranteed bonds	63,285,212	63,880,125
Debt securities issued by other domestic credit institutions	155,087,388	135,852,313
Bonds issued by domestic economic entities	24,372,094	21,780,026
	242,744,694	221,512,464

Government bonds and government-guaranteed bonds have terms ranging from 5 years to 20 years (31/12/2025: from 5 years to 20 years) with interest rates from 2.00% to 8.10% p.a. (31/12/2025: interest rates from 2.00% to 8.10% p.a.).

Debt securities issued by other domestic credit institutions have terms ranging from 4 months to 8 years (31/12/2025: terms ranging from 9 months to 5 years) with interest rates from 4.90% to 9.20% p.a. (31/12/2025: interest rates of 4.80% to 7.60% p.a.).

Bonds issued by domestic economic entities have terms ranging from 2 years to 16 years (31/12/2025: terms ranging from 3 years to 16 years) with interest rates of 6.00% to 12.80% p.a. (31/12/2025: interest rates of 4.00% to 11.80% p.a.).

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

12. INVESTMENT SECURITIES (continued)

12.2 Held-to-maturity securities

	30/6/2026 VND million	31/12/2025 VND million
Debt securities		
Government bonds	268,823	269,099
Bonds issued by other domestic credit institutions	2,394,664	2,395,896
Bonds issued by domestic economic entities	1,910,162	1,630,130
	4,573,649	4,295,125

Government bonds have terms ranging from 15 years to 30 years and coupon rates from 3.10% to 7.00% p.a.

Bonds issued by other domestic credit institutions have terms ranging from of 5 years to 15 years (31/12/2025: 6 months to 15 years) with the interest rate ranging from 6.20% to 9.00% p.a. (31/12/2025: 4.60% to 9.00% p.a.).

Debt securities issued by domestic economic entities of the bank have terms ranging from 2 years to 20 years (31/12/2025: terms ranging from 3 years to 20 years) with interest rates ranging from 5.50% to 12.60% p.a. (31/12/2025: interest rates ranging from 5.50% to 11.50% p.a.).

12.3 Allowance for investment securities

	30/6/2026 VND million	31/12/2025 VND million
Allowance for available-for-sale securities	182,792	163,351
General allowance for available-for-sale securities	182,792	163,351
Allowance for held-to-maturity securities	64,820	69,388
General allowance	14,820	19,388
Specific allowance	50,000	50,000
	247,612	232,739

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

12. INVESTMENT SECURITIES (continued)

12.3 Allowance for investment securities (continued)

Movements of allowance for investment securities during the six-month period ended 30 June 2026 were as follows:

	<i>Available-for-sale securities VND million</i>	<i>Held-to-maturity securities VND million</i>	<i>Total VND million</i>
Opening balance	163,351	69,388	232,739
Allowance made/(reversed) during the period	19,441	(4,568)	14,873
Closing balance	182,792	64,820	247,612

Movements of allowance for investment securities during the year ended 31 December 2025 were as follows:

	<i>Available-for-sale securities VND million</i>	<i>Held-to-maturity securities VND million</i>	<i>Total VND million</i>
Opening balance	242,638	240,445	483,083
Allowance reversed during the year	(79,287)	(171,057)	(250,344)
Closing balance	163,351	69,388	232,739

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

13. LONG-TERM INVESTMENTS

	30/6/2026 VND million	31/12/2025 VND million
Other long-term investments	527,198	559,624
Allowance for long-term investments	(91,228)	(91,228)
	435,970	468,396

13.1 Other long-term investments

	30/6/2026 VND million	31/12/2025 VND million
Investments in economic entities, long-term projects	457,758	493,184
Investments in investment funds	69,440	66,440
	527,198	559,624

13.2 Allowance for other long-term investments

Movements in allowance for long-term investments during the period/year were as follows:

	For the six-month period ended 30 June 2026 VND million	For the year ended 31 December 2025 VND million
Opening balance	91,228	166,193
Allowance reversed during the period	-	(64,858)
Adjustments made in accordance with the State Audit	-	(10,107)
Closing balance	91,228	91,228

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

14. TANGIBLE FIXED ASSETS

Movements of tangible fixed assets during the six-month period ended 30 June 2026 were as follows:

	<i>Buildings and construction VND million</i>	<i>Machines and equipment VND million</i>	<i>Transportation vehicles and transmission equipment VND million</i>	<i>Other tangible fixed assets VND million</i>	<i>Total VND million</i>
Cost					
Opening balance	2,620,738	5,274,315	1,515,019	13,164	9,423,236
Additions	2,588	360,873	93,387	395	457,243
Disposals	-	(36,426)	(38,208)	-	(74,634)
Written off	-	(480)	-	-	(480)
Foreign exchange differences	19	-	(36)	(19)	(36)
Closing balance	2,623,345	5,598,282	1,570,162	13,540	9,805,329
Accumulated depreciation					
Opening balance	770,764	3,735,957	1,102,979	8,003	5,617,703
Depreciation during the period	23,832	241,122	51,299	606	316,859
Disposals	-	(34,173)	(35,842)	-	(70,015)
Written off	-	(18)	-	-	(18)
Foreign exchange differences	12	81	(21)	(4)	68
Closing balance	794,608	3,942,969	1,118,415	8,605	5,864,597
Net book value					
Opening balance	1,849,974	1,538,358	412,040	5,161	3,805,533
Closing balance	1,828,737	1,655,313	451,747	4,935	3,940,732

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

14. TANGIBLE FIXED ASSETS (continued)

Movements of tangible fixed assets during the year ended 31 December 2025 were as follows:

	<i>Buildings and construction VND million</i>	<i>Machines and equipment VND million</i>	<i>Transportation vehicles and transmission equipment VND million</i>	<i>Other tangible fixed assets VND million</i>	<i>Total VND million</i>
Cost					
Opening balance	2,602,069	3,972,594	1,496,507	943,502	9,014,672
Additions	23,381	534,230	181,278	15,205	754,094
Disposals	(5,879)	(258,343)	(87,642)	(2,228)	(354,092)
Other movements	-	1,018,939	(75,484)	(943,499)	(44)
Foreign exchange differences	1,167	6,895	360	184	8,606
Closing balance	2,620,738	5,274,315	1,515,019	13,164	9,423,236
Accumulated depreciation					
Opening balance	728,157	2,886,232	1,152,135	497,452	5,263,976
Depreciation during the year	46,639	370,601	85,794	48,732	551,766
Disposals	(4,499)	(128,763)	(66,354)	(1,838)	(201,454)
Adjustments made in accordance with the State Audit	-	1,221	-	-	1,221
Other movements	-	605,221	(68,774)	(536,478)	(31)
Foreign exchange differences	467	1,445	178	135	2,225
Closing balance	770,764	3,735,957	1,102,979	8,003	5,617,703
Net book value					
Opening balance	1,873,912	1,086,362	344,372	446,050	3,750,696
Closing balance	1,849,974	1,538,358	412,040	5,161	3,805,533

As of 30 June 2026, the cost of fully depreciated tangible fixed assets that were still in use was VND3,093,869 million (31 December 2025: VND 3,108,971 million).

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

15. INTANGIBLE ASSETS

Movements of intangible assets during the six-month period ended 30 June 2026 were as follows:

	<i>Land use rights VND million</i>	<i>Computer software VND million</i>	<i>Other intangible assets VND million</i>	<i>Total VND million</i>
Cost				
Opening balance	1,185,389	4,473,644	25,871	5,684,904
Additions	-	254,311	2,326	256,637
Disposals	-	(11,925)	-	(11,925)
Foreign exchange differences	-	(32)	-	(32)
Closing balance	1,185,389	4,715,998	28,197	5,929,584
Accumulated amortisation				
Opening balance	280,250	3,574,616	19,024	3,873,890
Amortisation during the period	10,577	242,465	1,289	254,331
Disposals	-	(10,344)	-	(10,344)
Foreign exchange differences	-	119	-	119
Closing balance	290,827	3,806,856	20,313	4,117,996
Net book value				
Opening balance	905,139	899,028	6,847	1,811,014
Closing balance	894,562	909,142	7,884	1,811,588

Movements of intangible assets during the year ended 31 December 2025 were as follows:

	<i>Land use rights VND million</i>	<i>Computer software VND million</i>	<i>Other intangible assets VND million</i>	<i>Total VND million</i>
Cost				
Opening balance	1,153,177	3,798,646	24,846	4,976,669
Additions	32,212	789,835	1,025	823,072
Disposals	-	(105,478)	-	(105,478)
Other movements	-	(10,622)	-	(10,622)
Foreign exchange differences	-	1,263	-	1,263
Closing balance	1,185,389	4,473,644	25,871	5,684,904
Accumulated amortisation				
Opening balance	259,380	3,020,166	17,403	3,296,949
Amortisation during the year	20,870	578,813	1,621	601,304
Disposals	-	(21,406)	-	(21,406)
Other movements	-	(3,348)	-	(3,348)
Foreign exchange differences	-	391	-	391
Closing balance	280,250	3,574,616	19,024	3,873,890
Net book value				
Opening balance	893,797	778,480	7,443	1,679,720
Closing balance	905,139	899,028	6,847	1,811,014

As of 30 June 2026, the cost of fully depreciated intangible fixed assets that were still in use was VND2,841,369 million (31 December 2025: VND2,667,798 million).

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

16. INVESTMENT PROPERTIES

Movements of investment properties during the six-month period ended 30 June 2026 were as follows:

	<i>Buildings and construction VND million</i>	<i>Definite land use rights VND million</i>	<i>Total VND million</i>
Cost			
Opening balance	55,806	199,320	255,126
Decreases in the period	(4,971)	-	(4,971)
Closing balance	50,835	199,320	250,155
Accumulated amortisation			
Opening balance	7,825	24,488	32,313
Amortisation expense in the period	500	2,556	3,056
Closing balance	8,325	27,044	35,369
Net book value			
Opening balance	47,981	174,832	222,813
Closing balance	42,510	172,276	214,786

Movements of investment properties during the year ended 31 December 2025 were as follows:

	<i>Buildings and construction VND million</i>	<i>Definite land use rights VND million</i>	<i>Total VND million</i>
Cost			
Opening balance	51,835	208,580	260,415
Additions in the year	4,971	-	4,971
Decreases in the year	(1,000)	(9,260)	(10,260)
Closing balance	55,806	199,320	255,126
Accumulated amortisation			
Opening balance	6,923	19,377	26,300
Amortisation expense in the year	1,034	5,111	6,145
Decreases in the year	(132)	-	(132)
Closing balance	7,825	24,488	32,313
Net book value			
Opening balance	44,912	189,203	234,115
Closing balance	47,981	174,832	222,813

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

17. OTHER ASSETS

17.1 Receivables

	30/6/2026 VND million	31/12/2025 VND million
Internal receivables	518,828	359,532
External receivables (i)	23,823,994	26,726,578
Construction in progress, purchase of fixed assets	1,088,365	1,039,654
	25,431,187	28,125,764

(i) Details of external receivables:

	30/6/2026 VND million	31/12/2025 VND million
Deposits, mortgages, pledges	774,639	891,504
Non-recourse receivables under documentary collection issued by the Bank	16,175,613	8,046,079
Receivables related to payment services	1,485,682	1,525,624
Advances and deposits for contracts	135,408	129,559
Receivables from insurance activities of subsidiaries	716,860	446,093
Unearned premium reserve and compensation for the reinsurance operation of subsidiaries	2,788,185	2,697,375
Receivables from debts sale	-	11,248,396
Other external receivables	1,747,607	1,741,948
	23,823,994	26,726,578

17.2 Interest and fee receivables

	30/6/2026 VND million	31/12/2025 VND million
Interest income from deposits	263,234	275,884
Interest income from securities investments	5,775,046	5,277,148
Interest income from credit activities	8,852,891	6,603,197
Interest receivable from financial derivatives	1,346,235	813,256
Fee receivables	416,722	579,533
	16,654,128	13,549,018

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

17. OTHER ASSETS (continued)

17.3 Other assets

	30/6/2026 VND million	31/12/2025 VND million
Prepaid expenses	4,850,194	3,478,007
Real estates as inventories of subsidiaries	246,495	246,495
Other assets	3,200,765	4,169,589
	8,297,454	7,894,091

17.4 Allowance for other assets

Movements in allowance for other assets during the period/year were as follows:

	For the six-month period ended 30 June 2026 VND million	For the year ended 31 December 2025 VND million
Opening balance	71,730	193,424
Allowance made/(reversed) during the period/year	1,724	(121,694)
Closing balance	73,454	71,730

18. AMOUNTS DUE TO THE GOVERNMENT AND STATE BANK OF VIETNAM

	30/6/2026 VND million	31/12/2025 VND million
Deposits from the State Treasury	302,201	41,233
Borrowings from the State Bank of Vietnam	22,271,901	47,433,567
	22,574,102	47,474,800

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

19. DEPOSITS AND BORROWINGS FROM OTHER CREDIT INSTITUTIONS

19.1 Deposits from other credit institutions

	30/6/2026 VND million	31/12/2025 VND million
Demand deposits	22,542,860	4,446,570
- In VND	22,506,735	4,396,618
- In foreign currencies	36,125	49,952
Term deposits	164,094,974	179,188,755
- In VND	148,408,000	164,580,000
- In foreign currencies	15,686,974	14,608,755
	186,637,834	183,635,325

19.2 Borrowings from other credit institutions

	30/6/2026 VND million	31/12/2025 VND million
In VND	28,297,450	14,074,208
In foreign currencies	70,673,435	50,307,956
	98,970,885	64,382,164

Annual interest rates of deposits and borrowings from other credit institutions at the period/year end were as follows:

	30/6/2026 %/year	31/12/2025 %/year
Term deposits in VND	6.10 - 18.00	4.80 - 9.20
Term deposits in foreign currencies	3.80 - 4.12	3.75 - 4.25
Borrowings from other credit institutions in VND	4.50 - 7.90	6.30
Borrowings from other credit institutions in foreign currencies	3.68 - 5.09	2.52 - 5.04

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

20. DEPOSITS FROM CUSTOMERS

	30/6/2026 VND million	31/12/2025 VND million
Demand deposits	324,045,154	339,352,789
- Demand deposits in VND	283,968,111	304,453,535
- Demand deposits in foreign currencies	40,077,043	34,899,254
Term deposits	630,236,029	573,482,507
- Term deposits in VND	619,953,010	563,989,870
- Term deposits in foreign currencies	10,283,019	9,492,637
Deposits for specific purposes	1,707,241	1,226,310
- Special purpose deposits in VND	402,439	557,357
- Special purpose in foreign currencies	1,304,802	668,953
Margin deposits	7,826,933	7,306,526
- Margin deposits in VND	5,364,992	4,544,143
- Margin deposits in foreign currencies	2,461,941	2,762,383
	963,815,357	921,368,132

Annual interest rates of deposits from customer at the period/year-end were as follows:

	30/6/2026 %/year	31/12/2025 %/year
Demand deposits in VND	0.00 - 0.50	0.00 - 0.50
Demand deposits in foreign currencies	0.00 - 1.00	0.00 - 1.00
Term deposits in VND	0.50 - 8.20	0.10 - 6.40
Term deposits in foreign currencies	0.00 - 2.00	0.00 - 2.00

Analysis of deposits from customer by types was as follows:

	30/6/2026		31/12/2025	
	VND million	%	VND million	%
Economic entities	402,838,837	41.80	402,397,512	43.67
Individuals	560,976,520	58.20	518,970,620	56.33
Total	963,815,357	100.00	921,368,132	100.00

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

21. DERIVATIVES AND OTHER FINANCIAL ASSETS

	Total contract value at exchange rates at the contract date VND million	Total net carrying value (at the exchange rates at the reporting date)		
		Assets VND million	Liabilities VND million	Net carrying value VND million
As at 30 June 2026				
Forward currency contracts	63,423,311	63,242,072	(63,403,322)	(161,250)
Currency swap contracts	357,915,406	357,000,798	(357,410,937)	(410,139)
	421,338,717	420,242,870	(420,814,259)	(571,389)
As at 31 December 2025				
Forward currency contracts	29,867,112	29,934,146	(29,953,439)	(19,293)
Currency swap contracts	298,419,232	297,861,282	(298,540,496)	(679,214)
	328,286,344	327,795,428	(328,493,935)	(698,507)

22. OTHER BORROWED AND ENTRUSTED FUNDS

	30/6/2026 VND million	31/12/2025 VND million
Entrusted funds received in VND	2,287,529	3,912,833

23. VALUABLE PAPERS ISSUED

	30/6/2026 VND million	31/12/2025 VND million
Bonds	47,533,683	46,405,954
- Less than 5 years	22,810,242	23,039,165
- Over 5 years	24,723,441	23,366,789
Certificates of deposits	185,970,279	140,830,150
- Less than 12 months	90,844,018	76,253,073
- Over 12 months	95,126,261	64,577,077
	233,503,962	187,236,104

As at 30 June 2026, bonds were entitled to interest rates of 5.40% p.a. to 8.80% p.a. (31/12/2025: interest rates of 5.00% p.a. to 8.80% p.a.) and certificates of deposit were entitled to interest rates of 4.40% p.a. to 11.18% p.a. (31/12/2025: interest rates of 4.40% p.a. to 11.18% p.a.).

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

24. OTHER LIABILITIES

24.1 Interest and fee payables

	30/6/2026 VND million	31/12/2025 VND million
Interest payables on term deposits	4,325,616	3,074,184
Interest payables on saving deposits	7,546,014	4,988,196
Interest payables on valuable papers issued	5,121,187	3,882,897
Interest payables on borrowings from other credit institutions and entrusted funds from other organisations	799,946	657,485
Interest payables from derivative financial instruments	1,444,879	643,106
	19,237,642	13,245,868

24.2 Other payables

	30/6/2026 VND million	31/12/2025 VND million
Internal payables	2,742,386	2,837,912
External payables (i)	41,502,618	46,371,539
Science and Technology Development Fund	500,000	500,000
Bonus and welfare fund and bonus for executive senior managers fund	3,900,735	2,076,030
	48,645,739	51,785,481

(i) Details of external payables were as follows:

	30/6/2026 VND million	31/12/2025 VND million
Tax and other obligation to the State budget (Note 25)	2,428,132	4,218,259
Money transfer payables	5,892,467	1,650,895
Unearned revenue	2,697,115	2,438,785
Provision for insurance operations	20,385,378	18,870,565
Other settlement service payables	2,242,667	12,413,243
Payables related to associated services for account transfers or payments	59,120	184,193
Payables and advances to providers	54,047	393,813
Advances for purchasing valuable papers from customers at MB Securities Joint Stock Company	3,874,268	2,871,166
Other items awaiting for settlement	3,869,424	3,330,620
	41,502,618	46,371,539

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

25. TAX AND OTHER OBLIGATIONS TO THE STATE BUDGET

Six-month period ended 30 June 2026:

	<i>Opening balance</i>	<i>Movements during the period</i>		<i>Closing balance</i>
	<i>Payable VND million</i>	<i>Increase VND million</i>	<i>Decrease VND million</i>	<i>Payable VND million</i>
Value added tax	175,047	653,515	(672,890)	155,672
Corporate income tax	3,897,818	4,033,374	(5,805,604)	2,125,588
Other taxes	145,394	1,224,459	(1,222,981)	146,872
	4,218,259	5,911,348	(7,701,475)	2,428,132

Year ended 31 December 2025:

	<i>Opening balance</i>	<i>Movements during the year</i>		<i>Closing balance</i>
	<i>Payable VND million</i>	<i>Increase VND million</i>	<i>Decrease VND million</i>	<i>Payable VND million</i>
Value added tax	118,529	1,161,323	(1,104,805)	175,047
Corporate income tax	3,200,018	7,215,707	(6,517,907)	3,897,818
Other taxes	255,662	2,260,097	(2,370,365)	145,394
	3,574,209	10,637,127	(9,993,077)	4,218,259

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

26. OWNERS' EQUITY AND RESERVES

26.1 Statement of changes in equity

Movements in owners' equity of MB and non-controlling interests for the six-month period ended 30 June 2026 are as follows:

	Charter capital VND million	Share premium VND million	Other capital VND million	Financial reserve VND million	Capital supplementary reserve VND million	Other reserves VND million	Foreign exchange differences VND million	Retained profits VND million	Non- controlling interests VND million	Total VND million
Balance as at 1 January 2026	80,549,999	1,304,334	2,111,211	11,513,914	6,972,588	904,382	202,211	32,577,391	5,886,495	142,022,525
Net profit for the period	-	-	-	-	-	-	-	15,744,575	403,618	16,148,193
Appropriation to reserves and funds	-	-	-	2,459,690	2,745,820	685,093	-	(5,890,603)	-	-
Appropriation to the bonus and welfare funds (*)	-	-	-	-	-	-	-	(2,251,436)	(29,789)	(2,281,225)
Appropriation to the bonus for executive senior managers fund (*)	-	-	-	-	-	-	-	(136,649)	-	(136,649)
Utilisation of reserves and funds	-	-	-	-	-	(133,580)	-	-	-	(133,580)
Increase capital in subsidiary in cash	-	-	-	-	-	-	-	-	1,173,454	1,173,454
Other adjustments	-	-	-	(88)	-	(6)	-	(22,064)	(8,117)	(30,275)
Foreign exchange differences	-	-	-	-	-	(121)	687	(365)	-	201
Balance as at 30 June 2026	80,549,999	1,304,334	2,111,211	13,973,516	9,718,408	1,455,768	202,898	40,020,849	7,425,661	156,762,644

(*) The bonus and welfare fund and the bonus for executive senior managers fund are appropriated in accordance with Resolution No. 10/NQ-MB-DHDCD dated 18 April 2026 of the General Meeting of Shareholders.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

26. OWNERS' EQUITY AND RESERVES (continued)

26.1 Statement of changes in equity (continued)

Movements in owners' equity of MB and non-controlling interests for the year ended 31 December 2025 are as follows:

	Charter capital	Share premium	Other capital	Financial reserve	Capital supplementary reserve	Other reserves	Foreign exchange differences	Retained profits	Non- controlling interests	Total
	VND million	VND million	VND million	VND million	VND million	VND million	VND million	VND million	VND million	VND million
Balance as at 1 January 2025	53,063,241	1,304,334	1,928,258	9,294,156	4,735,002	967,689	137,797	40,718,224	4,910,880	117,059,581
Net profit for the year	-	-	-	-	-	-	-	26,778,939	604,039	27,382,978
Appropriation to reserves and funds	-	-	-	2,222,109	2,238,175	556,625	-	(5,016,909)	-	-
Appropriation to the bonus and welfare funds	-	-	-	-	-	-	-	(1,866,219)	(21,316)	(1,887,535)
Utilisation of reserves and funds	-	-	-	-	-	(620,313)	-	-	-	(620,313)
Increase capital from shares issuance in the year (i)	27,486,758	-	-	-	-	-	-	(27,486,758)	-	-
Cash dividends during the year	-	-	-	-	-	-	-	(1,830,682)	(241,910)	(2,072,592)
Decrease capital contribution in subsidiary	-	-	-	-	-	-	-	1,367,420	408,871	1,776,291
Increase capital in subsidiaries from share issue to pay dividends during the year	-	-	182,847	-	-	-	-	(68,154)	(114,693)	-
Increase capital in subsidiary in cash	-	-	-	-	-	-	-	-	322,770	322,770
Adjustments made in accordance with the State Audit	-	-	-	-	-	-	-	(4,336)	-	(4,336)
Other adjustments	-	-	106	(2,351)	(589)	(156)	-	(14,843)	17,854	21
Foreign exchange differences	-	-	-	-	-	537	64,414	709	-	65,660
Balance as at 30 June 2026	80,549,999	1,304,334	2,111,211	11,513,914	6,972,588	904,382	202,211	32,577,391	5,886,495	142,022,525

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

26. OWNERS' EQUITY AND RESERVES (continued)

26.2 Equity

Details of number of shares registered and issued by the Bank are as follows:

	30/6/2026		31/12/2025	
	Shares	VND million	Shares	VND million
Number of registered shares	8,054,999,909	80,549,999	8,054,999,909	80,549,999
Number of shares issued				
- Ordinary shares	8,054,999,909	80,549,999	8,054,999,909	80,549,999
Number of shares circulated				
- Ordinary shares	8,054,999,909	80,549,999	8,054,999,909	80,549,999

All ordinary shares have a par value of VND10,000. Each common share corresponds to one voting right at the Bank's shareholder meetings. Shareholders are entitled to receive dividends as declared by the Bank from time to time. All common shares have equal priority with respect to the Bank's residual assets.

26.3 Dividend

According to Resolution No. 10/NQ-MB-DHDCD of the General Meeting of Shareholders, the Bank planned to distribute cash dividends to shareholders at the rate of 10% of the total outstanding ordinary shares as of the date for finalizing the list of shareholders entitled to receive dividends. On 29 June 2026, the Bank's Board of Directors issued Notice No. 748/TB-MB-HDQT regarding the payment of cash dividends, accordingly, the Bank would proceed with cash dividends payment from the Bank's retained profit after tax of the year 2025 at the rate of 10% per share (equivalent to VND1,000 per share), the final registration date (the date for finalizing the list of shareholders entitled to receive cash dividends) is 10 July 2026, and the cash dividend payment period commenced from 17 July 2026. Until the issuance date of these interim consolidated financial statements, the Bank has completed the payment of cash dividends to its shareholders.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

27. NET INTEREST AND SIMILAR INCOME

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Interest and similar income	62,988,909	40,689,438
Interest income from deposits	3,578,772	1,064,315
Interest income from loans	49,763,911	31,875,381
Interest income from debt securities	7,542,929	6,093,026
Income from guarantee activities	1,271,984	928,736
Interest income from debt purchase and sale	118,517	73,816
Other income from credit activities	712,796	654,164
Interest and similar expenses	(31,182,138)	(16,625,137)
Interest expenses for deposits	(21,852,520)	(11,477,971)
Interest expenses for borrowings	(2,607,619)	(901,318)
Interest expenses for valuable papers issued	(6,615,152)	(3,975,549)
Expenses for other credit activities	(106,847)	(270,299)
Net interest and similar income	31,806,771	24,064,301

28. NET FEE AND COMMISSION INCOME

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Fee and commission income	9,833,528	8,225,836
Income from settlement services	2,561,732	1,675,886
Income from treasury services	3,185	4,035
Income from advisory services	353,414	538,289
Income from insurance services	5,051,364	4,578,594
Income from trust and agency services	61,285	12,272
Income from debts handling, valuation and asset management	80,604	250,580
Income from securities brokerage services	404,953	325,368
Income from other services	1,316,991	840,812
Fee and commission expenses	(6,319,109)	(5,074,877)
Expenses for settlement services	(1,325,002)	(1,133,220)
Expenses for treasury services	(14,472)	(20,222)
Expenses for trustee and agency services	(11,695)	(10,829)
Expenses for commission for brokerage services	(1,005,707)	(408,931)
Expenses for insurance services	(3,664,752)	(3,185,772)
Expenses for debts handling, valuation and asset management	(131,046)	(157,689)
Expenses for securities brokerage services	(102,943)	(77,471)
Expenses for other services	(63,492)	(80,743)
Net fee and commission income	3,514,419	3,150,959

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

29. NET GAIN FROM TRADING OF FOREIGN CURRENCIES

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Income from trading of foreign currencies	4,283,802	2,424,156
Income from foreign currencies and gold trading	1,265,277	1,957,541
Income from currency derivatives	3,018,525	466,615
Expenses for trading of foreign currencies	(4,178,268)	(1,352,235)
Expenses for foreign currencies and gold trading	(493,514)	(385,203)
Expenses for currency derivatives	(3,684,754)	(967,032)
Net gain from trading of foreign currencies	105,534	1,071,921

30. NET GAIN FROM SECURITIES HELD FOR TRADING

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Gains from securities held for trading	630,564	580,842
Losses for securities held for trading	(385,263)	(132,711)
Allowance reversed/(made) for securities held for trading in the period	4,223	(32,431)
Net gain from securities held for trading	249,524	415,700

31. NET GAIN FROM INVESTMENT SECURITIES

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Income from trading investment securities	261,677	1,318,966
Expenses for trading investment securities	(243,217)	(91,167)
Allowance reversed for long term investments	-	42,061
Allowance (made)/reversed for investment securities	(14,873)	25,413
Net gain from investment securities	3,587	1,295,273

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

32. NET GAIN FROM OTHER ACTIVITIES

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Income from other activities	2,925,624	3,077,313
Recovery of bad debts previously written-off	1,565,193	2,018,285
Income from other derivatives	676,242	637,820
Other income	684,189	421,208
Expenses for other activities	(765,315)	(534,306)
Expenses for other derivatives	(588,407)	(490,108)
Other expenses	(176,908)	(44,198)
Net gain from other activities	2,160,309	2,543,007

33. INCOME FROM CAPITAL CONTRIBUTION, SHARE ACQUISITION

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Dividends from capital contribution or share acquisition	24,376	27,214

34. OPERATING EXPENSES

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Expenses on taxes, fees	143,749	77,386
Personnel expenses	6,027,145	5,587,422
<i>In which:</i>		
Salary and allowances	4,408,045	4,123,404
Expenses on assets	1,657,065	1,388,523
<i>In which:</i>		
Depreciation of fixed assets	574,246	524,158
Other expenses	1,082,819	864,365
Administrative expenses	1,785,806	1,586,400
<i>In which:</i>		
Per-diem	90,560	83,837
Social activities of the credit institution	9,037	10,768
Goodwill amortised during the period	-	9,523
Other expenses	1,686,209	1,482,272
Allowance made/(reversed) expense for receivables	1,724	(71,790)
Insurance fees for deposits from customers	358,872	338,487
	9,974,361	8,906,428

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

35. ALLOWANCE EXPENSES

	<i>For the six-month period ended 30 June 2026 VND million</i>	<i>For the six-month period ended 30 June 2025 VND million</i>
Allowance made for loan to customers	7,695,570	7,712,497
Allowance made for loan to credit institutions	2,729	1,785
Allowance made for purchased debt	217	78,417
Reversal of allowance for others	-	(19,982)
Other	3,385	(86)
	7,701,901	7,772,631

36. CURRENT CORPORATE INCOME TAX EXPENSE

The Bank and its subsidiaries in Vietnam have the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits according to Circular No. 20/2026/TT-BTC guiding the implementation of Decree No. 320/2025/ND-CP dated 15 December 2025 of the Government detailing and guiding the implementation the Corporate Income Tax Law effective from 1 October 2025.

For MB Bank (Cambodia) PLC., a subsidiary of the Bank, MB shall calculate and determine its CIT in compliance with Cambodian regulations on corporate income tax. According to the Tax Act dated 8 January 1997, the corporate income tax of MB Cambodia is determined to be the greater of the minimum tax payable determined by 1% of total revenue (including value added tax) or 20% of profits earned.

For the Bank's branch in Laos, the Bank calculates and determines its CIT in accordance with the income tax regulations in Laos. According to the Tax Ordinance No. 67 dated 18 June 2019 issued by the Lao P.D.R Parliament and became effective from 17 February 2020, CIT of the branch is defined as 20% of the profit of the branch.

MB's tax reports are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions and in each country is susceptible to varying interpretations, amount reported in the interim consolidated financial statements could be changed at a later date upon final determination of the local tax authorities.

Current corporate income tax payables are determined based on taxable income of the period. Taxable income differs from the one reported in the consolidated statement of income since taxable income excludes incomes which are taxable or expenses which are deducted in prior periods due to the differences between MB's accounting policies and the tax regulations. It also excludes tax exempted income and non-deductible expenses. The current corporate income tax payable of MB is calculated based on the statutory tax rates applicable at the end of the accounting period.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

36. CURRENT CORPORATE INCOME TAX EXPENSE (continued)

Current income tax expense during the period is estimated as follows:

	For the six-month period ended 30 June 2026 VND million	For the six-month period ended 30 June 2025 VND million
Consolidated accounting profit	20,188,258	15,889,316
<i>Adjusted for</i>		
- Non-taxable dividend income of the Parent bank	(21,204)	(5,454)
- Profit of overseas branches	(7,285)	(8,781)
- Non-deductible expenses of the parent bank	11,597	30,486
- Accounting profit of subsidiaries	(1,748,191)	(1,550,777)
- Non-taxable interim consolidation adjustments	63,437	2,153
Estimated taxable income	18,486,612	14,356,943
Parent Bank's CIT expenses in Vietnam	3,697,322	2,871,389
<i>Additional:</i>		
Overseas branches' CIT expenses	1,457	1,756
Subsidiaries' CIT expenses	347,028	317,739
Additions and adjustments in previous years	4,223	14,599
Total CIT expenses in the period	4,050,030	3,205,483
CIT payable at the beginning of the period	3,897,818	3,200,018
CIT paid during the year in Vietnam	(5,805,604)	(4,126,217)
Foreign exchange differences	45	32
Adjusting the difference in corporate income tax from previous years	(16,701)	-
CIT payable at the end of the period	2,125,588	2,279,316

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

37. BASIC EARNINGS PER SHARE

The calculation of basic earnings per share for the six-month period ended 30 June 2026 is based on the net profit attributable to ordinary shareholders of the Bank.

Basic earnings per share

	<i>For the six-month period ended 30 June 2026</i>	<i>For the six-month period ended 30 June 2025 (Restated)</i>	<i>For the six-month period ended 30 June 2025 (Previous report)</i>
Net profit after tax attributable to ordinary shareholders (VND million)	15,744,575	12,445,345	12,445,345
Weighted average number of ordinary shares for the year (*)	8,054,999,909	8,054,999,909	6,102,272,659
Basic earnings per share (VND/share)	1,955	1,545	2,039

The Bank's Board of Management has not estimated the appropriation to the bonus and welfare fund for the six-month period ended 30 June 2026.

(*) Changes in the weighted average number of ordinary shares for the period were as follows:

	<i>For the six-month period ended 30 June 2026</i>	<i>For the six-month period ended 30 June 2025 (Restated)</i>	<i>For the six-month period ended 30 June 2025 (Previous report)</i>
	<i>Number of shares</i>	<i>Number of shares</i>	<i>Number of shares</i>
Number of ordinary shares issued at the beginning of the year	8,054,999,909	5,306,324,052	5,306,324,052
Impact of shares issuance for dividend payment phase 1 in 2025	-	795,948,607	795,948,607
Impact of shares issuance for dividend payment phase 2 in 2025	-	1,952,727,250	-
Weighted average number of ordinary shares in the year	8,054,999,909	8,054,999,909	6,102,272,659

According to Vietnamese Accounting Standard No. 30 - Earnings per share, the weighted average number of outstanding ordinary shares in current period and all presented period must be adjusted for events that have changed in the number of outstanding ordinary shares without a corresponding in resources. The Bank adjusted the average number of ordinary shares from impact of the above event.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

38. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the interim consolidated statement of cash flows include items in the interim consolidated statement of financial position as follows:

	30/6/2026 VND million	31/12/2025 VND million
Cash and cash equivalents on hand	5,051,244	4,965,786
Balances with the State Bank	27,350,120	68,475,175
Demand deposits at other credit institutions	64,457,095	14,315,078
Deposits with other credit institutions with original term of three (3) months or less	90,491,728	151,503,950
	187,350,187	239,259,989

39. MORTGAGED, PLEDGED AND DISCOUNTED AND REDISCOUNTED ASSETS

39.1 Mortgaged, pledged and discounted and rediscounted assets of customers

	30/6/2026 VND million	31/12/2025 VND million
Real estates	1,155,560,991	1,025,680,684
Movables	138,944,727	129,919,685
Valuable papers	158,455,577	156,153,841
Receivables	113,517,696	119,451,646
Other collaterals	850,973,104	599,157,397
	2,417,452,095	2,030,363,253

39.2 Mortgaged, pledged and discounted and rediscounted assets

	30/6/2026 VND million	31/12/2025 VND million
Valuable papers	4,408,464	4,508,464

40. EMPLOYEES' REMUNERATION

	For the six-month period ended 30 June 2026 VND million	For the six-month period ended 30 June 2025 VND million
Number of employees (persons)	18,766	18,808
Total income of employees	4,408,045	4,123,404
Income per staff per month (VND million/staff/month)	39.15	36.54

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

41. CONTINGENT LIABILITIES AND COMMITMENTS

In the course of its business, the Bank performs financial instruments related to items other than the consolidated statement of financial position. These financial instruments mainly include guarantees of guarantees and letters of credit. These instruments also create credit risks for the Bank in addition to the credit risks recognised in the balance sheet.

Credit risk of off-balance sheet financial instruments is defined as the ability to introduce credit risk to the Bank when one of the parties related to such financial instrument fails to perform the terms of the contract.

Financial guarantees are conditional commitments that the Bank grants to customers to transact with a third party in the activities of loan guarantee, payment guarantee, contract performance guarantee and bid guarantee. The credit risk associated with the granting of guarantees is essentially the same as that of lending to customers.

A sight commercial letter of credit transaction is a type of transaction in which the Bank provides financing to its customers, usually the buyer/importer of goods and the beneficiary being the seller/exporter. Credit risk in a sight letter of credit is usually low since imported goods are used as collateral for this type of transaction.

A deferred letter of credit transaction will incur a risk when the contract has been performed but the customer does not pay the beneficiary. Deferred payment letters of credit that are not paid by the customer are recognised by the Bank as a mandatory loan and the corresponding liability represents the Bank's financial obligation to pay the beneficiary and fulfill its obligations in guaranteeing for customers.

MB often require customers to deposit to secure credit-related financial instruments when necessary. The margin value ranges from 0% to 100% of the committed value granted, depending on the customer's reliability level as assessed by the Bank.

Contingent liabilities and commitments are detailed as follows:

	30/6/2026 VND million	31/12/2025 VND million
Credit guarantees	1,690,753	1,684,717
Foreign exchange commitments	697,041,592	618,888,427
<i>Foreign exchange commitments - buy</i>	1,292,442	9,738,358
<i>Foreign exchange commitments - sell</i>	759,384	8,752,345
<i>Cross currency swap contracts - buy</i>	346,687,448	299,830,234
<i>Cross currency swap contracts - sell</i>	348,302,318	300,567,490
Letters of credit	77,029,906	59,728,018
Other guarantees	208,475,133	190,317,517
Other commitments	106,250,017	127,878,633

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

42. RELATED PARTY TRANSACTIONS

During normal business operation, MB has undertaken transactions with other parties to which MB is related. A party is considered to be related if the party has ability to control or to influence other parties in making decision of financial policies and operational activities. A party is related to MB if:

- (a) Directly, or indirectly through one or more intermediaries, the party:
 - ▶ controls, is controlled by, or is under common control by MB (including parents and subsidiaries);
 - ▶ has an interest (owning 5% or more of the charter capital or voting share capital) in MB that gives it significant influence over MB;
 - ▶ has joint control over MB;
- (b) The party is a joint venture in which MB is a venture or an associate (owning over 11% of the charter capital or voting share capital, but is not a subsidiary);
- (c) The party has a member which is the member of the key management personnel of MB or Board of Directors of MB;
- (d) The party is a close member of the family of any individual referred to in (a) or (c); or
- (e) The party is an entity that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such company resides with, directly or indirectly, any individual referred to in (c) or (d).

Details of significant balances with related parties as at the reporting date were as follows:

	30/6/2026 VND million Receivables/ (Payables)	31/12/2025 VND million Receivables/ (Payables)
Unconsolidated Subsidiary		
Modern Bank of Vietnam Limited		
- Receivables from debt sale activities	-	11,248,396
Major shareholders		
Deposits at MB	(37,061,099)	(40,201,646)
Interest payable on deposits	(834,356)	(720,969)

Details of significant transactions with related parties during the periods were as follows:

	For the six-month period ended 30 June 2026 VND million Transaction amount	For the six-month period ended 30 June 2025 VND million Transaction amount
Major shareholders		
- Interest expenses for deposits	(996,920)	(792,169)
- Share dividends paid for the period	-	(3,187,327)

Military Commercial Joint Stock Bank made payment of the remuneration of the Board of Directors and the Board of Supervisors based on Resolution No. 16/NQ-MB-DHDCD dated 18 April 2026 of the General Meeting of Shareholders, accordingly the remuneration and operating budget ratio is 1% of profit after tax.

Salaries of the Board of Management and other managers are paid in accordance with MB's salary regulations.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT

43.1 Business segment report

Operation results by business segment for the six-month period ended 30 June 2026 were as follows:

	<i>Banking and Finance VND million</i>	<i>Securities - Fund Management VND million</i>	<i>Insurance VND million</i>	<i>Debt collection - Asset management VND million</i>	<i>Net off/ Reclassification VND million</i>	<i>Total VND million</i>
I. Income	148,587,839	2,408,867	5,846,729	540,916	(76,435,871)	80,948,480
1. Interest and similar income	131,486,266	1,263,691	618,811	32,912	(70,412,771)	62,988,909
2. Fee and commission income	4,727,761	594,321	5,108,469	496,259	(1,093,282)	9,833,528
3. Income from other business operations	12,373,812	550,855	119,449	11,745	(4,929,818)	8,126,043
II. Expenses	(121,066,412)	(1,563,647)	(5,352,981)	(310,708)	75,235,427	(53,058,321)
1. Interest and similar expenses	(101,355,811)	(589,524)	(821)	-	70,764,018	(31,182,138)
2. Depreciation expenses	(495,072)	(28,695)	(39,391)	(11,088)	-	(574,246)
3. Expenses directly related to business operations	(19,215,529)	(945,428)	(5,312,769)	(299,620)	4,471,409	(21,301,937)
Operation results before allowance expenses	27,521,337	845,220	493,748	230,208	(1,200,444)	27,890,159
Allowance expenses	(8,902,345)	-	-	-	1,200,444	(7,701,901)
Operation results by divisions	18,619,082	845,220	493,748	230,208	-	20,188,258

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.1 Business segment report (continued)

Assets and liabilities by business segment as at 30 June 2026 were as follows:

	Banking and Finance VND million	Securities – Fund Management VND million	Insurance VND million	Debt collection – Asset management VND million	Net off/ Reclassification VND million	Total VND million
III. Assets	1,714,440,340	34,957,053	29,857,227	2,254,698	(48,496,656)	1,733,012,662
1. Cash on hand	5,050,370	358	416	100	-	5,051,244
2. Fixed assets	5,191,366	120,279	387,675	53,000	-	5,752,320
3. Other assets	1,704,198,604	34,836,416	29,469,136	2,201,598	(48,496,656)	1,722,209,098
IV. Liabilities	1,565,413,527	22,257,640	24,833,647	668,455	(36,923,251)	1,576,250,018
1. External liabilities	1,546,103,844	18,003,162	-	-	(36,502,727)	1,527,604,279
2. Internal liabilities	2,477,591	22,980	187,593	54,222	-	2,742,386
3. Other liabilities	16,832,092	4,231,498	24,646,054	614,233	(420,524)	45,903,353

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.1 Business segment report (continued)

Operation results by divisions for the six-month period ended 30 June 2025 were as follows:

	<i>Banking and Finance VND million</i>	<i>Securities – Fund Management VND million</i>	<i>Insurance VND million</i>	<i>Debt collection – Asset management VND million</i>	<i>Net off/ Reclassification VND million</i>	<i>Total VND million</i>
I. Income	98,478,680	1,563,608	5,281,047	909,017	(49,888,585)	56,343,767
1. Interest and similar income	82,627,351	799,690	526,700	22,592	(43,286,895)	40,689,438
2. Fee and commission income	3,914,389	396,517	4,633,492	873,043	(1,591,605)	8,225,836
3. Income from other business operations	11,936,940	367,401	120,855	13,382	(5,010,085)	7,428,493
II. Expenses	(73,321,254)	(912,625)	(4,954,852)	(441,060)	46,947,971	(32,681,820)
1. Interest and similar expenses	(60,110,172)	(333,910)	(628)	-	43,819,573	(16,625,137)
2. Depreciation expenses	(422,407)	(29,015)	(62,658)	(10,078)	-	(524,158)
3. Expenses directly related to business operations	(12,788,675)	(549,700)	(4,891,566)	(430,982)	3,128,398	(15,532,525)
Operation results before allowance expenses	25,157,426	650,983	326,195	467,957	(2,940,614)	23,661,947
Allowance expenses	(10,737,227)	-	24,076	(94)	2,940,614	(7,772,631)
Operation results by divisions	14,420,199	650,983	350,271	467,863	-	15,889,316

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.1 Business segment report (continued)

Assets and liabilities by business segment as at 31 December 2025:

	<i>Banking and Finance VND million</i>	<i>Securities – Fund Management VND million</i>	<i>Insurance VND million</i>	<i>Debt collection – Asset management VND million</i>	<i>Net off/ Reclassification VND million</i>	<i>Total VND million</i>
III. Assets	1,590,458,621	31,478,443	27,073,013	2,250,753	(35,496,903)	1,615,763,927
1. Cash on hand	4,963,484	359	502	1,441	-	4,965,786
2. Fixed assets	5,026,150	132,990	397,833	59,574	-	5,616,547
3. Other assets	1,580,468,987	31,345,094	26,674,678	2,189,738	(35,496,903)	1,605,181,594
IV. Liabilities	1,454,652,920	22,819,473	22,405,488	848,676	(26,985,155)	1,473,741,402
1. External liabilities	1,429,102,233	19,421,177	-	-	(26,567,489)	1,421,955,921
2. Internal liabilities	2,371,599	131,190	212,578	122,545	-	2,837,912
3. Other liabilities	23,179,088	3,267,106	22,192,910	726,131	(417,666)	48,947,569

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.2 Geographical segment report

Geographic segment performance for the six-month period ended 30 June 2026:

	North VND million	Central VND million	South VND million	Overseas VND million	Net off/ Reclassification VND million	Total VND million
I. Income	123,916,639	5,487,890	27,043,384	936,438	(76,435,871)	80,948,480
1. Interest and similar income	103,151,027	5,082,301	24,307,323	861,029	(70,412,771)	62,988,909
2. Fee and commission income	9,632,020	166,553	1,091,924	36,313	(1,093,282)	9,833,528
3. Income from other business operations	11,133,592	239,036	1,644,137	39,096	(4,929,818)	8,126,043
II. Expenses	(104,008,013)	(4,080,127)	(19,352,756)	(852,852)	75,235,427	(53,058,321)
1. Interest and similar expenses	(80,809,027)	(3,531,580)	(16,931,229)	(674,320)	70,764,018	(31,182,138)
2. Depreciation expenses	(513,625)	(10,209)	(26,451)	(23,961)	-	(574,246)
3. Expenses directly related to business operations	(22,685,361)	(538,338)	(2,395,076)	(154,571)	4,471,409	(21,301,937)
Operation results before Allowance expenses	19,908,626	1,407,763	7,690,628	83,586	(1,200,444)	27,890,159
Allowance expenses	(4,301,140)	(343,890)	(4,194,301)	(63,014)	1,200,444	(7,701,901)
Operation results by divisions (before tax)	15,607,486	1,063,873	3,496,327	20,572	-	20,188,258

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.2 Geographical segment report (continued)

Assets and liabilities by geographical segment as at 30 June 2026:

	North VND million	Central VND million	South VND million	Overseas VND million	Net off/ Reclassification VND million	Total VND million
III. Assets	1,250,507,182	86,213,137	430,991,349	13,797,650	(48,496,656)	1,733,012,662
1. Cash on hand	2,440,873	661,482	1,797,033	151,856	-	5,051,244
2. Fixed assets	5,061,814	80,705	207,903	401,898	-	5,752,320
3. Other assets	1,243,004,495	85,470,950	428,986,413	13,243,896	(48,496,656)	1,722,209,098
IV. Liabilities	1,087,713,536	85,362,932	428,434,358	11,662,443	(36,923,251)	1,576,250,018
1. External liabilities	1,214,772,207	67,969,731	270,171,841	11,193,227	(36,502,727)	1,527,604,279
2. Internal liabilities	2,736,210	24	178	5,974	-	2,742,386
3. Other liabilities	(129,794,881)	17,393,177	158,262,339	463,242	(420,524)	45,903,353

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.2 Geographical segment report (continued)

Geographic segment performance for the six-month period ended 30 June 2025:

	North VND million	Central VND million	South VND million	Overseas VND million	Net off/ Reclassification VND million	Total VND million
I. Income	81,843,501	3,791,647	19,833,599	763,605	(49,888,585)	56,343,767
1. Interest and similar income	63,259,604	3,181,300	16,818,196	717,233	(43,286,895)	40,689,438
2. Fee and commission income	8,988,786	105,239	691,230	32,186	(1,591,605)	8,225,836
3. Income from other business operations	9,595,111	505,108	2,324,173	14,186	(5,010,085)	7,428,493
II. Expenses	(64,105,733)	(2,424,121)	(12,394,656)	(705,281)	46,947,971	(32,681,820)
1. Interest and similar expenses	(47,381,463)	(1,990,585)	(10,517,333)	(555,329)	43,819,573	(16,625,137)
2. Depreciation expenses	(484,278)	(6,167)	(17,713)	(16,000)	-	(524,158)
3. Expenses directly related to business operations	(16,239,992)	(427,369)	(1,859,610)	(133,952)	3,128,398	(15,532,525)
Operation results before Allowance expenses	17,737,768	1,367,526	7,438,943	58,324	(2,940,614)	23,661,947
Allowance expenses	(6,441,910)	(271,945)	(3,968,952)	(30,438)	2,940,614	(7,772,631)
Operation results by divisions (before tax)	11,295,858	1,095,581	3,469,991	27,886	-	15,889,316

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.2 Geographical segment report (continued)

Assets and liabilities by geographical segment as at 31 December 2025:

	North VND million	Central VND million	South VND million	Overseas VND million	Net off/ Reclassification VND million	Total VND million
III. Assets	1,172,468,605	73,486,567	391,719,355	13,586,303	(35,496,903)	1,615,763,927
1. Cash on hand	2,125,782	765,724	1,941,472	132,808	-	4,965,786
2. Fixed assets	4,970,480	78,441	204,175	363,451	-	5,616,547
3. Other assets	1,165,372,343	72,642,402	389,573,708	13,090,044	(35,496,903)	1,605,181,594
IV. Liabilities	1,032,999,587	71,795,670	384,462,199	11,469,101	(26,985,155)	1,473,741,402
1. External liabilities	1,121,514,096	60,341,017	255,866,450	10,801,847	(26,567,489)	1,421,955,921
2. Internal liabilities	2,702,667	11,417	125,150	(1,322)	-	2,837,912
3. Other liabilities	(91,217,176)	11,443,236	128,470,599	668,576	(417,666)	48,947,569

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

43. SEGMENT REPORT (continued)

43.3 Concentration based on geographical segment of assets, liabilities and off-balance items

As at 30 June 2026:

	<i>Total loans and receivables from customer VND million</i>	<i>Total deposits at the State Bank, deposits and loans to other credit institutions VND million</i>	<i>Debt purchase VND million</i>	<i>Off-balance sheet commitments VND million</i>	<i>Derivative financial instruments VND million</i>	<i>Securities trading and investment VND million</i>
Local	1,218,258,773	191,934,768	2,247,703	392,440,699	421,338,717	256,162,740
Oversea	9,295,704	10,239,996	-	1,005,110	-	44,132
	1,227,554,477	202,174,764	2,247,703	393,445,809	421,338,717	256,206,872

As at 31 December 2025:

	<i>Total loans and receivables from customer VND million</i>	<i>Total deposits at the State Bank, deposits and loans to other credit institutions VND million</i>	<i>Debt purchase VND million</i>	<i>Off-balance sheet commitments VND million</i>	<i>Derivative financial instruments VND million</i>	<i>Securities trading and investment VND million</i>
Local	1,074,688,741	248,005,231	2,465,314	378,836,572	328,286,344	230,449,032
Oversea	9,330,629	3,422,017	-	772,313	-	51,179
	1,084,019,370	251,427,248	2,465,314	379,608,885	328,286,344	230,500,211

44. FINANCIAL RISK MANAGEMENT POLICIES

This section provides information of MB's exposure to risks and describes the policies, the methods used by the Management to control risks. The most important types of financial risks to which MB is exposed are credit risk, liquidity risk and market risk.

MB's orientation is to become a diversified financial group. Therefore, the use of financial instruments, including funding from customers (with deposit products and valuable papers issued) and investments in high quality financial assets has become the key activities to help MB gain necessary interest rate gaps. From the risk management perspective, MB is required to maintain the structure of assets, liabilities and equity (including balance sheet items and off-balance sheet items) for the purpose of ensuring safety and mitigating risks in banking activities. In addition, MB has invested in securities or granted credit facilities to other banks. The risks related to currency exchange and interest rates have been managed through applying of position limits to restrict over-concentration and simultaneously participating in activities with balancing impact to minimise risks. MB holds many assets that are high-quality financial instruments to hedge risks and ensure liquidity. In addition, MB has been also involved in many derivatives transactions related to financial instruments such as currency forward commitments, currency swap commitments, and cross currency swap commitments for the purpose of managing interest rate risk and currency risk.

In the process of credit risk management, MB has adopted the Credit Handbook which provides in details the lending policies and procedures as well as implementation guidance on standardisation of MB's credit activities. Liquidity risk is limited by holding appropriate amounts of cash and cash equivalents as demand deposits ("Nostro"), term deposits at the SBV and other credit institutions and valuable papers. The safety ratios with risk factors taken into account are also used to manage liquidity risk. MB has regularly assessed interest rate gaps, compared to the gaps of domestic markets and international markets to make timely adjustments. In addition, the application of internal risk management processes has become more efficient owing to the deployment of Centralised Capital Management System and Centralised Payment System in which all capital and payment transactions of MB are executed by the Head Office. Such centralisation has also helped MB to monitor capital movements more effectively and reduce any possible errors and unnecessarily complicated procedures.

45. CREDIT RISK

Credit risk is the inherent risk in the business activities of banks, Credit risk is the possibility of loss due to customers' failure to perform or inability to perform their obligations as committed.

MB has maintained an appropriate risk management policy to ensure these following basic principles:

- ▶ Establish appropriate risk management environment;
- ▶ Operate under healthy credit granting procedure;
- ▶ Maintain appropriate credit managing, measuring, supervising procedure; and
- ▶ Ensure adequate control on credit risk.

MB conducts credit review through multiple levels to ensure that a credit is independently reviewed; at the same time, the loan approval is done on the basis of the credit limit assigned to each competent level. In addition, the Bank's credit approval model has the participation of the Credit Council to ensure that credit approval activities are concentrated with the highest quality.

MB is using an internal credit rating system approved by the SBV as a management tool to manage credit risk, whereby each customer is rated at a risk level. This risk level may be revised and updated from time to time. Data and ratings of customers throughout the system are controlled and centrally managed at the Head Office. This is the basis for granting credit and providing services to customers as well as making allowance for credit risks in accordance with regulations.

46. INTEREST RATE RISK

MB's operations are subject to the risk of interest rate fluctuations to the extent that interest-earning assets and interest-bearing liabilities mature at different times or in differing amounts. Some assets have indefinite maturities or interest rate sensitivities and are not readily matched with specific liabilities.

The following table shows MB's assets and liabilities categorised by the contractual re-pricing period or maturity date and the effective interest rates as at the reporting date.

The interest rate re-pricing term is the remaining period from the date of preparation of the financial statements to the most recent interest repricing period of the assets and liabilities items. The following assumptions and conditions have been adopted in the analysis of repricing period of interest rate of the assets and liabilities of MB:

- ▶ Cash, gold, and gemstones; long-term investments and other assets (including fixed assets and some other assets) are classified as non-interest bearings;
- ▶ Deposits at the State Banks are classified as demand deposits, therefore interest re-pricing term is classified as up to one month;
- ▶ The interest rate re-pricing term of investment securities and trading securities is determined as follows:
 - Items with fixed interest rates for the duration of the contract: The interest rate re-pricing term is based on the actual maturity from the end of interim accounting period;
 - Items with floating interest rates: The effective interest rate re-pricing term is based on the latest interest rate re-pricing date from the end of interim accounting period;
 - Investment securities and trading securities which are equity securities are classified as not affected by interest rate re-pricing.
- ▶ The interest rate re-pricing term of deposits and loans to credit institutions, loans to customers granted and trusted for granting; due from the Government and the State Bank; deposits and loans from credit institutions; customers' deposits; other borrowed and entrusted funds that credit institutions bear risks and valuable papers issued are determined as follows:
 - Items with fixed interest rates for the duration of the contract: The interest rate re-pricing term is based on the maturity from the end of interim accounting period;
 - Items with floating interest rates: The interest rate re-pricing term is based on the latest interest rate re-pricing date from the end of interim accounting period;
- ▶ Other liabilities are classified as not affected by interest rate re-pricing.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

46. INTEREST RATE RISK (continued)

The below table shows an analysis of the interest re-pricing period of assets and liabilities of MB as at 30 June 2026:

	Overdue VND million	Non-interest bearing VND million	Interest re-pricing period						Total VND million
			Up to 1 month VND million	From 1 to 3 months VND million	From 3 to 6 months VND million	From 6 to 12 months VND million	From 1 to 5 years VND million	Over 5 years VND million	
Assets									
Cash, gold and gemstones	-	5,051,244	-	-	-	-	-	-	5,051,244
Balances with the State Banks	-	27,417,370	-	-	-	-	-	-	27,417,370
Deposits with and loans to other credit institutions (*)	-	-	153,429,509	4,686,218	10,291,000	2,958,729	3,391,938	-	174,757,394
Securities held for trading (*)	-	353,919	8,534,610	-	-	-	-	-	8,888,529
Loans to customers and Debt purchase (*)	28,811,448	-	358,597,772	442,676,165	175,504,720	132,016,497	91,518,999	676,579	1,229,802,180
Investment securities (*)	50,000	-	21,236,198	12,582,027	37,326,972	95,011,132	27,726,744	53,385,270	247,318,343
Long-term investments (*)	-	527,198	-	-	-	-	-	-	527,198
Fixed assets and investment properties	-	5,967,106	-	-	-	-	-	-	5,967,106
Other assets (*)	87,557	50,339,538	-	-	-	-	-	-	50,427,095
Total assets (1)	28,949,005	89,656,375	541,798,089	459,944,410	223,122,692	229,986,358	122,637,681	54,061,849	1,750,156,459
Liabilities									
Due to the Government and the SBV	-	-	11,568,868	11,005,234	-	-	-	-	22,574,102
Deposits and borrowings from other credit institutions	-	-	168,655,270	54,162,896	22,042,185	10,312,220	30,436,148	-	285,608,719
Deposits from customer	-	-	444,998,427	135,357,879	212,454,891	155,952,377	15,009,940	41,843	963,815,357
Derivatives and other financial liabilities	-	-	66,119	406,743	106,455	(82,260)	74,332	-	571,389
Other borrowed and entrusted funds	-	-	234,052	4,999	805,335	1,240,000	3,143	-	2,287,529
Valuable papers issued	-	-	1,611,288	20,757,107	36,903,249	54,220,618	99,588,893	20,422,807	233,503,962
Other liabilities (*)	-	67,883,381	-	-	-	-	-	-	67,883,381
Total liabilities (2)	-	67,883,381	627,134,024	221,694,858	272,312,115	221,642,955	145,112,456	20,464,650	1,576,244,439
Interest sensitivity gap (on balance sheet items) (3) = (1) – (2)	28,949,005	21,772,994	(85,335,935)	238,249,552	(49,189,423)	8,343,403	(22,474,775)	33,597,199	173,912,020
Effect of off-balance sheet items to the sensitivity of asset liabilities (net) (4)	-	-	-	-	-	-	-	-	-
Sensitivity gap of interest to on, off balance sheet items (5) = (3) + (4)	28,949,005	21,772,994	(85,335,935)	238,249,552	(49,189,423)	8,343,403	(22,474,775)	33,597,199	173,912,020

(*) Excluding allowance

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

46. INTEREST RATE RISK (continued)

The below table shows an analysis of the interest re-pricing period of assets and liabilities of MB as at 31 December 2025:

	Overdue VND million	Non-interest bearing VND million	Interest re-pricing period					Over 5 years VND million	Total VND million
			Up to 1 month VND million	From 1 to 3 months VND million	From 3 to 6 months VND million	From 6 to 12 months VND million	From 1 to 5 years VND million		
Assets									
Cash, gold and gemstones	-	4,965,786	-	-	-	-	-	-	4,965,786
Balances with the State Banks	-	68,494,426	-	-	-	-	-	-	68,494,426
Deposits with and loans to other credit institutions (*)	-	-	166,159,332	1,943,165	2,748,229	8,773,053	3,309,043	-	182,932,822
Securities held for trading (*)	-	316,928	4,375,694	-	-	-	-	-	4,692,622
Loans to customers and Debt purchase (*)	18,760,143	-	302,220,332	419,365,019	129,683,218	136,984,091	79,187,143	284,738	1,086,484,684
Investment securities (*)	50,000	-	10,937,610	44,494,443	26,157,043	34,366,222	55,648,293	54,153,978	225,807,589
Long-term investments (*)	-	559,624	-	-	-	-	-	-	559,624
Fixed assets and investment properties	-	5,839,360	-	-	-	-	-	-	5,839,360
Other assets (*)	70,224	49,532,988	-	-	-	-	-	-	49,603,212
Total assets (1)	18,880,367	129,709,112	483,692,968	465,802,627	158,588,490	180,123,366	138,144,479	54,438,716	1,629,380,125
Liabilities									
Due to the Government and the SBV	-	-	9,709,596	33,245,461	4,519,743	-	-	-	47,474,800
Deposits and borrowings from other credit institutions	-	-	182,722,905	29,701,266	14,804,974	2,225,816	18,562,528	-	248,017,489
Deposits from customer	-	-	488,870,849	125,378,267	182,115,797	110,978,431	14,007,355	17,433	921,368,132
Derivatives and other financial liabilities	-	-	(113,749)	638,575	74,611	(11,784)	110,854	-	698,507
Other borrowed and entrusted funds	-	-	710,625	1,645,857	310,067	1,242,322	3,962	-	3,912,833
Valuable papers issued	-	-	5,844,402	28,291,587	19,187,149	44,816,310	70,174,893	18,921,763	187,236,104
Other liabilities (*)	-	65,031,349	-	-	-	-	-	-	65,031,349
Total liabilities (2)	-	65,031,349	687,744,628	218,901,013	221,012,341	159,251,095	102,859,592	18,939,196	1,473,739,214
Interest sensitivity gap (on balance sheet items) (3) = (1) – (2)	18,880,367	64,677,763	(204,051,660)	246,901,614	(62,423,851)	20,872,271	35,284,887	35,499,520	155,640,911
Effect of off-balance sheet items to the sensitivity of asset liabilities (net) (4)	-	-	-	-	-	-	-	-	-
Sensitivity gap of interest to on, off balance sheet items (5) = (3) + (4)	18,880,367	64,677,763	(204,051,660)	246,901,614	(62,423,851)	20,872,271	35,284,887	35,499,520	155,640,911

(*) Excluding allowance

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

47. CURRENCY RISK

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates. MB was incorporated and operates in Vietnam, with VND as its reporting currency. The major currency in which MB transacts is VND. MB's loans and advances to customers were mainly denominated in VND and USD. Some of MB's other assets are in currencies other than VND and USD. MB's management has set limits on positions by currency based on the internal risk assessment system of MB and regulations of the SBV. Positions are monitored on a daily basis and hedging strategies used to ensure positions are maintained within established limits.

Classification of assets and liabilities in foreign currencies translated into VND as at 30 June 2026 were as follows:

	USD equivalent VND million	EUR equivalent VND million	Other currencies equivalent VND million	Total VND million
Assets				
Cash, gold and gemstones	400,403	51,313	65,017	516,733
Balances with the State Banks	6,725,126	543	417,468	7,143,137
Deposits with and loans to other credit institutions	19,373,560	564,328	1,174,113	21,112,001
Loans to customers and debt purchase (*)	78,456,390	-	1,291,485	79,747,875
Investment securities (*)	-	-	44,132	44,132
Long-term investments (*)	-	2,731	-	2,731
Fixed assets and investment properties	388,707	-	13,191	401,898
Other assets (*)	2,933,667	393	134,582	3,068,642
Total assets (1)	108,277,853	619,308	3,139,988	112,037,149
Liabilities				
Deposits and loans from other credit institutions	85,100,776	18,783	1,276,975	86,396,534
Deposits from customer	47,113,060	5,615,289	1,398,456	54,126,805
Derivatives and other financial liabilities	(27,006,006)	(4,909,298)	(65,063)	(31,980,367)
Other liabilities (*)	1,612,915	26,744	183,852	1,823,511
Other capital and reserves	28,537	-	-	28,537
Total liabilities (2)	106,849,282	751,518	2,794,220	110,395,020
Foreign currency status on balance sheet (3) = (1) – (2)	1,428,571	(132,210)	345,768	1,642,129
Foreign currency status off-balance sheet (4)	336,768	60,149	136,140	533,057
FX position on balance sheet (5) = (3) + (4)	1,765,339	(72,061)	481,908	2,175,186

(*) Excluding allowance

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

47. CURRENCY RISK (continued)

Classification of assets and liabilities in foreign currencies translated into VND as at 31 December 2025 were as follows:

	USD equivalent VND million	EUR equivalent VND million	Other currencies equivalent VND million	Total VND million
Assets				
Cash, gold and gemstones	318,803	44,533	59,114	422,450
Balances with the State Banks	12,384,969	2,426	300,662	12,688,057
Deposits with and loans to other credit institutions	12,419,829	418,297	1,958,275	14,796,401
Loans to customers and debt purchase (*)	55,278,609	114,471	1,325,612	56,718,692
Investment securities (*)	-	-	51,179	51,179
Long-term investments (*)	-	2,731	-	2,731
Fixed assets and investment properties	347,980	-	15,470	363,450
Other assets (*)	1,441,803	558	78,144	1,520,505
Total assets (1)	82,191,993	583,016	3,788,456	86,563,465
Liabilities				
Deposits and loans from other credit institutions	63,554,466	128,715	1,283,482	64,966,663
Deposits from customer	41,580,112	4,962,898	1,280,217	47,823,227
Derivatives and other financial liabilities	(21,650,296)	(4,457,059)	639,298	(25,468,057)
Other liabilities (*)	1,825,355	16,490	217,436	2,059,281
Other capital and reserves	28,537	-	-	28,537
Total liabilities (2)	85,338,174	651,044	3,420,433	89,409,651
Foreign currency status on balance sheet (3) = (1) – (2)	(3,146,181)	(68,028)	368,023	(2,846,186)
Foreign currency status off-balance sheet (4)	933,477	10,831	41,706	986,014
FX position on balance sheet (5) = (3) + (4)	(2,212,704)	(57,197)	409,729	(1,860,172)

(*) Excluding allowance

48. LIQUIDITY RISK

Liquidity risk arises in MB's funding activities in general and in the management of positions. It includes both the risk of being unable to fund assets at appropriate maturities and rates and the risk of being unable to liquidate an asset at a reasonable price and in an appropriate time frame.

Liquidity risk is measured through the use of indicators related to cash flows, capital mobilisation capability, and asset liquidity of MB. MB also has a designated unit to obtain updated domestic and foreign economic information, which directly affects MB's Trading book and business strategies, as well as on forecasting movements of market factors such as the foreign exchange rate, interest rate and gold price for timely risk warnings. MB also establishes and applies a limit system and decision authority at each level based on results of risk measurement for each category.

The following table provides an analysis of the assets and liabilities of MB into relevant maturity groupings based on the remaining period from the year-end date to repayment date. In practice, the actual maturity of assets or liabilities may differ from contractual terms based on the addenda to the contracts which may exist.

The following assumptions and conditions have been adopted in the analysis of the maturity period of MB's assets and liabilities:

- ▶ Balances at the State Banks are classified as demand deposits, including compulsory reserve deposits. The balance of compulsory reserve deposits depends on the composition and terms of MB's deposits from customers;
- ▶ The maturity date of investment securities which are debt securities is determined based on the maturity date of each specified security.
- ▶ Trading securities which are equity securities are classified into securities with term up to one month;
- ▶ The maturity term of deposits and loans to credit institutions and customers is determined based on the maturity date of the specified contract. Actual maturity dates may vary due to extended loan agreements. In addition, loans to customers are presented in original value excluding provisions;
- ▶ The maturity term of capital contribution, investment securities which are equity securities is determined as having term from (1) year to (5) years since these investments have no maturity date;
- ▶ Deposits, borrowings from other credit institutions and deposits from customers are determined based on the nature of these items or the maturity date on the contract. Demand deposit amount is determined based on the results of an analysis of customer behavior patterns. The maturity term for borrowings and term deposits is determined based on the maturity date in accordance with the contract;
- ▶ The maturity of the valuable paper issued is determined based on the maturity date of each valuable paper; and
- ▶ The maturity term of fixed assets is determined as having term from one (1) to five (5) years.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

48. LIQUIDITY RISK (continued)

The below table presents the analysis of remaining maturity of assets and liabilities of MB as at 30 June 2026:

	Overdue		Current					Total VND million
	Above 3 months VND million	Within 3 months VND million	Up to 1 months VND million	From 1 to 3 months VND million	From 3 to 12 months VND million	From 1 to 5 years VND million	Over 5 years VND million	
Assets								
Cash, gold and gemstones	-	-	5,051,244	-	-	-	-	5,051,244
Balances with the State Banks	-	-	27,417,370	-	-	-	-	27,417,370
Deposits with and loans to other credit institutions (*)	-	-	153,429,509	4,686,218	13,249,729	3,195,537	196,401	174,757,394
Securities held for trading	-	-	8,888,529	-	-	-	-	8,888,529
Loans to customers and Debt purchase (*)	19,957,345	8,854,103	92,605,224	172,859,061	395,568,997	279,270,650	260,686,800	1,229,802,180
Investment securities (*)	50,000	-	3,123,598	12,860,727	132,026,804	37,934,651	61,322,563	247,318,343
Long-term investments (*)	-	-	-	-	-	527,198	-	527,198
Fixed assets and investment properties	-	-	-	-	-	5,967,106	-	5,967,106
Other assets (*)	87,557	-	46,568,480	33,555	3,507,672	198,663	31,168	50,427,095
Total assets (1)	20,094,902	8,854,103	337,083,954	190,439,561	544,353,202	327,093,805	322,236,932	1,750,156,459
Liabilities								
Due to the Government and SBV	-	-	11,568,868	11,005,234	-	-	-	22,574,102
Deposits and borrowings from other credit institutions	-	-	168,655,270	54,162,896	32,354,405	30,436,148	-	285,608,719
Deposits from customer	-	-	188,588,196	135,357,879	368,407,268	271,420,171	41,843	963,815,357
Derivatives and other financial liabilities	-	-	66,119	406,743	24,195	74,332	-	571,389
Other borrowed and entrusted funds	-	-	234,052	4,999	2,045,335	3,143	-	2,287,529
Valuable papers issued	-	-	1,611,288	20,757,107	91,123,867	98,083,561	21,928,139	233,503,962
Other liabilities (*)	-	-	67,248,519	294,623	277,570	42,820	19,849	67,883,381
Total liabilities (2)	-	-	437,972,312	221,989,481	494,232,640	400,060,175	21,989,831	1,576,244,439
Net liquidity gap (3) = (1) – (2)	20,094,902	8,854,103	(100,888,358)	(31,549,920)	50,120,562	(72,966,370)	300,247,101	173,912,020

(*) Excluding allowance

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular No.49/2014/TT-NHNN
dated 31 December 2014
of the State Bank of Viet Nam)

48. LIQUIDITY RISK (continued)

The below table presents the analysis of remaining maturity of assets and liabilities of MB as at 31 December 2025:

	Overdue		Current					
	Above 3 months VND million	Within 3 months VND million	Up to 1 months VND million	From 1 to 3 months VND million	From 3 to 12 months VND million	From 1 to 5 years VND million	Over 5 years VND million	Total VND million
Assets								
Cash, gold and gemstones	-	-	4,965,786	-	-	-	-	4,965,786
Balances with the State Banks	-	-	68,494,426	-	-	-	-	68,494,426
Deposits with and loans to other credit institutions (*)	-	-	166,159,332	1,943,165	11,521,282	3,112,294	196,749	182,932,822
Securities held for trading	-	-	4,692,622	-	-	-	-	4,692,622
Loans to customers and Debt purchase (*)	12,864,704	5,895,439	84,073,019	183,742,991	367,844,841	228,510,230	203,553,460	1,086,484,684
Investment securities (*)	50,000	-	1,247,983	33,823,614	62,462,672	57,476,906	70,746,414	225,807,589
Long-term investments (*)	-	-	-	-	-	559,624	-	559,624
Fixed assets and investment properties	-	-	-	-	-	5,839,360	-	5,839,360
Other assets (*)	70,224	-	46,651,670	159,579	2,396,880	279,242	45,617	49,603,212
Total assets (1)	12,984,928	5,895,439	376,284,838	219,669,349	444,225,675	295,777,656	274,542,240	1,629,380,125
Liabilities								
Due to the Government and SBV	-	-	9,709,596	33,245,461	4,519,743	-	-	47,474,800
Deposits and borrowings from other credit institutions	-	-	182,722,906	29,701,266	17,030,789	18,562,528	-	248,017,489
Deposits from customer	-	-	218,693,525	125,403,741	293,206,106	284,047,327	17,433	921,368,132
Derivatives and other financial liabilities	-	-	(113,748)	638,575	62,826	110,854	-	698,507
Other borrowed and entrusted funds	-	-	710,625	1,645,857	1,552,389	3,962	-	3,912,833
Valuable papers issued	-	-	5,278,739	28,293,363	64,453,114	69,288,314	19,922,574	187,236,104
Other liabilities (*)	-	-	64,563,367	142,904	301,625	20,176	3,277	65,031,349
Total liabilities (2)	-	-	481,565,010	219,071,167	381,126,592	372,033,161	19,943,284	1,473,739,214
Net liquidity gap (3) = (1) – (2)	12,984,928	5,895,439	(105,280,172)	598,182	63,099,083	(76,255,505)	254,598,956	155,640,911

(*) Excluding allowance

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No.49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

49. OPERATING LEASE COMMITMENTS

	30/6/2026 VND million	31/12/2025 VND million
Due within 1 year	143,591	166,179
Due from 1 - 5 years	1,518,322	1,509,453
Due after 5 years	655,055	594,312
	2,316,968	2,269,944

50. PROFIT MOVEMENTS

Profit after tax of MB for the six-month period ended 30 June 2026 increased by VND3,468,608 million in comparison with that of the corresponding period in 2025, equivalent to 27.36% which is attributable to the followings:

Items of significant movements	Amount VND million
Increase in net interest income	7,742,470
Increase in net fee and commission income	363,460
Decrease in net income from foreign exchange trading	(966,387)
Decrease in net income from trading securities	(166,176)
Decrease in net income from investment securities	(1,291,686)
Decrease in net income from other operating activities	(382,698)
Decrease in income from capital contribution, share acquisition	(2,838)
Increase in operating expenses	(1,067,933)
Decrease in allowance expenses for credit loss	70,730
Increase in corporate income tax expenses	(830,334)
	3,468,608

51. CHANGES IN ACCOUNTING ESTIMATES

When preparing the annual consolidated financial statements and interim consolidated financial statements, the Bank's Management makes certain accounting estimates. Actual results may differ from these estimates. There have been no material changes in the accounting estimates made by the Bank's Management in the preparation and presentation of this interim consolidated financial statement compared to the most recent annual consolidated financial statements

52. SEASONALITY OF BUSINESS ACTIVITIES

The interim consolidated financial statements of MB are not affected by any seasonal or cyclical factors.

53. CHANGES IN MB'S STRUCTURE

There were no material changes in MB's structure for the six-month period ended 30 June 2026 compared to the most recent consolidated financial statements.

54. UNUSUAL ITEMS

There were no material unusual items arising for the six-month period ended 30 June 2026.

Military Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
for the six-month period ended 30 June 2026 (continued)

Form B05a/TCTD-HN
(Issued under Circular
No. 49/2014/TT-NHNN
dated 31 December 2014 of the
State Bank of Viet Nam)

55. EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

Except for payment of dividend as described in Note 26.3, as of the date of approval for issuance of these interim consolidated financial statements, no material events have occurred subsequent to 30 June 2026 that could have a significant impact on MB's financial position and require adjustment to or disclosure in MB's interim consolidated financial statements.

56. EXCHANGE RATES OF FOREIGN CURRENCIES AGAINST VND AT THE END OF THE ACCOUNTING PERIOD

	30/6/2026 VND	31/12/2025 VND
USD	26,300.00	26,290.00
EUR	30,074.50	30,945.00
GBP	34,866.50	35,443.00
JPY	162.59	168.88
CHF	32,660.50	33,195.00
AUD	18,149.00	17,641.00
CAD	18,547.00	19,250.50
SGD	20,360.50	20,505.50
THB	799.62	841.86
SEK	2,727.12	2,879.53

Prepared by:

Reviewed by:

Approved by:



Ms. Le Thi Huyen Trang
Director of
Accounting Center

Ms. Dang Thuy Dung
Chief Accountant

Ms. Nguyen Thi Thanh Nga
Chief Financial Officer

Mr. Pham Nhu Anh
Chief Executive Officer

Hanoi, Vietnam

01 AUG 2026

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